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(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3898)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO CONTINUING CONNECTED TRANSACTIONS

Reference is made to the announcement of Zhuzhou CRRC Times Electric Co., Ltd. (the “**Company**”) dated 30 October 2025 (the “**Announcement**”) in relation to the continuing connected transactions of the Company with CRRC Group. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of the 2026-2028 CRRC Group Mutual Supply Agreement and the New CRRC Group Caps; (ii) the letter from VBG Capital containing its advice to the Independent Board Committee and the Independent Shareholders on the 2026-2028 CRRC Group Mutual Supply Agreement and the New CRRC Group Caps; and (iii) the recommendation of the Independent Board Committee regarding the 2026-2028 CRRC Group Mutual Supply Agreement and the New CRRC Group Caps to the Independent Shareholders, is expected to be despatched to the shareholders of the Company on or before 20 November 2025.

As additional time is required to prepare and finalise certain information to be included in the Circular, the expected date of despatch of the Circular will be postponed to a date falling on or before 1 December 2025.

By order of the Board
Zhuzhou CRRC Times Electric Co., Ltd.
Li Donglin
Chairman

Zhuzhou, China, 20 November 2025

As at the date of this announcement, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Shang Jing, our other executive Directors is Xu Shaolong, and our independent non-executive Directors are Li Kaiguo, Zhong Ninghua, Lam Siu Fung and Feng Xiaoyun.