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**株洲中车时代电气股份有限公司**  
ZHUSHOU CRRC TIMES ELECTRIC CO., LTD.

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3898)**

## **POLL RESULTS OF THE ANNUAL GENERAL MEETING FOR YEAR 2024 AND THE FIRST CLASS MEETING OF HOLDERS OF H SHARES OF 2025 HELD ON 27 JUNE 2025**

### **INTRODUCTION**

References are made to (1) the circular of Zhuzhou CRRC Times Electric Co., Ltd. (the “**Company**”) dated 6 June 2025 (the “**AGM Circular**”) in relation to, among other things, the annual general meeting of the Company (the “**AGM**”) and the First Class Meeting of Holders of H Shares of 2025 (the “**Class Meeting of Holders of H Shares**”, together with the AGM, the “**Meetings**”); (2) the notice of AGM dated 6 June 2025 (the “**Notice of AGM**”); and (3) the notice of the First Class Meeting of Holders of H Shares of 2025 dated 6 June 2025, together with the Notice of AGM, the “**Notices**”. Unless otherwise defined in this announcement, capitalised terms used in this announcement have the meanings given to them in the AGM Circular.

### **ATTENDANCE AT THE MEETINGS**

#### **Attendance of Shareholders at the AGM**

As at the date of the AGM, the total number of issued Shares of the Company was 1,357,948,412 Shares comprising 489,040,900 H Shares and 868,907,512 A Shares and the Company did not have any treasury shares, which was the total number of Shares entitling the holders to attend and vote for or against the resolutions at the AGM.

No Shareholder was required under the Listing Rules or the Articles of Association to abstain from voting on the resolutions at the AGM; there were no Shares entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules and no Shareholders were required under Rule 13.40 of the Listing Rules to abstain from voting on any resolution at the AGM; there was no restriction on any Shareholders casting votes on any of the resolutions at the AGM. No Shareholders have stated their intention in the AGM Circular to vote against or to abstain from voting on any of the proposed resolutions at the AGM.

## Attendance of holders of H Shares at the Class Meeting of Holders of H Shares

As at the date of the Class Meeting of Holders of H Shares, the total number of H Shares entitling the holders to attend and vote for or against the resolutions at the Class Meeting of Holders of H Shares was 489,040,900 H Shares. No holders of H Shares were required to abstain from voting on the resolution at the Class Meeting of Holders of H Shares. There were no Shares entitling the holders of H Shares to attend and abstain from voting in favour of the resolution at the Class Meeting of Holders of H Shares as set out in Rule 13.40 of the Listing Rules and no holders of H Shares were required under Rule 13.40 of the Listing Rules to abstain from voting on the resolution at the Class Meeting of Holders of H Shares. There was no restriction on any holder of H Shares casting votes on the resolution at the Class Meeting of Holders of H Shares. No Shareholders have stated their intention in the AGM Circular to vote against or to abstain from voting on any of the proposed resolutions at the Class Meeting of Holders of H Shares.

## Attendance of Directors

There were 7 Directors in office of the Company, and 6 Directors attended the AGM and the Class Meeting of Holders of H Shares. Mr. Shang Jing, vice chairman of the Board and an executive Director, did not attend the Meetings due to other business engagements.

## POLL RESULTS OF MEETINGS

All the proposed resolutions as set out in each of the Notices were duly passed by way of poll at the relevant Meeting. Shareholders may refer to the AGM Circular and the Notices for details of the resolutions.

The Company's share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at each of the Meetings.

## Poll results of the AGM

Set out below are the poll results of the respective resolutions put to the vote at the AGM:

ORDINARY RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
1.	To consider and approve the resolution on the Company's 2024 annual report and its summary.	955,893,425 (99.777694%)	1,757,972 (0.183500%)	371,768 (0.038806%)
2.	To consider and approve the resolution on the 2024 work report of the board of directors of the Company.	955,808,698 (99.768850%)	1,851,498 (0.193263%)	362,969 (0.037887%)
3.	To consider and approve the resolution on the 2024 work report of the supervisory committee of the Company.	955,893,321 (99.777683%)	1,756,175 (0.183313%)	373,669 (0.039004%)
4.	To consider and approve the resolution on the 2024 profit distribution plan of the Company.	956,164,736 (99.806014%)	1,780,410 (0.185842%)	78,019 (0.008144%)

ORDINARY RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
5.	To consider and approve the resolution on the plan for distribution of dividends to Shareholders for the next three years (2025-2027) of the Company.	956,118,999 (99.801240%)	1,762,508 (0.183974%)	141,658 (0.014786%)
6.	To consider and approve the resolution on authorizing the Board to determine the distribution of interim profits of the Company for 2025.	956,190,929 (99.808748%)	1,771,708 (0.184934%)	60,528 (0.006318%)
7.	To consider and approve the resolution on the appointment of auditors of the Company for 2025.	940,753,122 (98.197325%)	17,194,915 (1.794833%)	75,128 (0.007842%)
8.	To consider and approve the resolution on the 2025 bank credit lines applications.	956,163,924 (99.805929%)	1,784,713 (0.186292%)	74,528 (0.007779%)
9.	To consider and approve the resolution on the remuneration of the directors of the Company for 2024.	955,993,597 (99.788150%)	1,896,161 (0.197925%)	133,407 (0.013925%)
10.	To consider and approve the resolution on the remuneration of the supervisors of the Company for 2024.	955,987,042 (99.787466%)	1,908,716 (0.199235%)	127,407 (0.013299%)
11.	To consider and approve the resolution on the abolition of the Supervisory Committee and Supervisors and the termination of implementation of the Supervisory Committee Meeting Rules.	956,054,075 (99.794463%)	1,778,271 (0.185619%)	190,819 (0.019918%)
SPECIAL RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
12.	To consider and approve the resolution on amendments to the Articles of Association.	766,309,424 (79.988611%)	191,576,923 (19.997108%)	136,818 (0.014281%)
13.	To consider and approve the resolution on amendments to the General Meeting Rules.	764,574,512 (79.807518%)	193,311,235 (20.178138%)	137,418 (0.014344%)
14.	To consider and approve the resolution on amendments to the Board Meeting Rules.	956,124,864 (99.801852%)	1,760,883 (0.183804%)	137,418 (0.014344%)
15.	To consider and approve the resolution on grant of general mandate to the Board for issuance of additional A shares and H shares of the Company.	801,655,103 (83.678050%)	156,257,896 (16.310451%)	110,166 (0.011499%)
16.	To consider and approve the resolution on grant of general mandate to the Board for repurchase of H Shares.	955,569,392 (99.743871%)	2,365,045 (0.246867%)	88,728 (0.009262%)

On the basis of the voting results set out in the above table, all the above resolutions were duly passed at the AGM.

## Poll results of the Class Meeting of Holders of H Shares

Set out below are the poll results of the resolution put to the vote at the Class Meeting of Holders of H Shares:

SPECIAL RESOLUTION		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
1.	To consider and approve the resolution on grant of general mandate to the Board to repurchase H Shares.	291,264,594 (99.931295%)	175,750 (0.060299%)	24,500 (0.008406%)

On the basis of the voting results set out in the above table, the above resolution was duly passed at the Class Meeting of Holders of H Shares.

## PAYMENT OF CASH DIVIDEND

As ordinary resolution number 4 regarding the profit distribution plan for 2024 was approved by the Shareholders at the AGM, the Board is pleased to announce the following details relating to payment of the Cash Dividend to the Shareholders:

The Company will distribute Cash Dividends of RMB1.00 (tax inclusive, the Company will withhold and pay the appropriate income tax in accordance with applicable taxation laws and regulations of the PRC at the time of dividend distribution) for every one Share held by eligible Shareholders whose names appear on the register of members of the Company at the close of business on Wednesday, 9 July 2025. The Cash Dividend is expected to be distributed on or around Friday, 8 August 2025 to the Shareholders.

The profit distribution plan for 2024 (i.e., for the year ended 31 December 2024) is based on the total registered capital of the Company of 1,357,948,412 Shares as of 19 June 2025 (including 868,907,512 A Shares and 489,040,900 H Shares). The total amount of the proposed Cash Dividend is estimated to be RMB1,357,948,412.00 (tax inclusive). The Cash Dividend is denominated and declared in RMB, paid in RMB to the holders of A Shares and paid in HKD to the holders of H shares. The actual amounts declared in HKD are converted based on the average benchmark exchange rate for HKD to RMB (i.e. HK\$1 = RMB0.91304) as announced by the People's Bank of China five working days prior to the date of the AGM. Accordingly, the final amount of Cash Dividend payable for every one H Share is HK\$1.09524 (tax inclusive).

## **Closure of Register of Members**

In order to ascertain the entitlements of the holders of H Shares to receive the Cash Dividend, the transfer of H Shares will be closed from Friday, 4 July 2025 to Wednesday, 9 July 2025 (both days inclusive), during which no transfer of Shares will be effected. In order for the holders of H Shares to qualify for receiving the Cash Dividend, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration, no later than 4:30 p.m. on Thursday, 3 July 2025.

## **ABOLITION OF THE SUPERVISORY COMMITTEE**

Upon the approval by the Shareholders of (i) the ordinary resolution number 11 regarding the abolition of the Supervisory Committee and Supervisors and the termination of implementation of the Supervisory Committee Meeting Rules; and (ii) the special resolution number 12 regarding amendments to the Articles of Association, the Board further announces that the Supervisory Committee was abolished and the implementation of the Supervisory Committee Meeting Rules was terminated with effect from conclusion of the AGM on 27 June 2025. Each of the Supervisors ceased to be a Supervisor with effect from conclusion of the AGM on 27 June 2025. Each of the Supervisors has confirmed that he has no disagreement with the Board or the Supervisory Committee and there is no matter relating to his ceasing to be a Supervisor that needs to be brought to the attention of the Stock Exchange or the Shareholders.

The Board would like to express its gratitude to all the Supervisors for their valuable contributions to the Company during their tenures as Supervisors.

By order of the Board  
**Zhuzhou CRRC Times Electric Co., Ltd.**  
**Li Donglin**  
*Chairman*

Zhuzhou, China, 27 June 2025

*As at the date of this announcement, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Shang Jing, our other executive Director is Xu Shaolong, and our independent non-executive Directors are Li Kaiguo, Zhong Ninghua, Lam Siu Fung and Feng Xiaoyun.*