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株洲中车时代电气股份有限公司

ZHUZHOU CRRC TIMES ELECTRIC CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3898)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting (the “**AGM**”) of Zhuzhou CRRC Times Electric Co., Ltd. (the “**Company**”) for year 2024 will be held at Room 301, Times Hotel, Times Road, Shifeng District, Zhuzhou, the People’s Republic of China (the “**PRC**”) on Friday, 27 June 2025 at 10:00 a.m. for the shareholders of the Company to consider and, if thought fit, pass the following resolutions. Unless otherwise indicated, capitalised items used herein shall have the same meanings as those defined in the Company’s circular dated 6 June 2025 (the “**Circular**”).

ORDINARY RESOLUTIONS

1. To consider and approve the resolution on the Company’s 2024 annual report and its summary
2. To consider and approve the resolution on the 2024 work report of the board of directors of the Company
3. To consider and approve the resolution on the 2024 work report of the supervisory committee of the Company
4. To consider and approve the resolution on the 2024 profit distribution plan of the Company
5. To consider and approve the resolution on the plan for distribution of dividends to Shareholders for the next three years (2025-2027) of the Company
6. To consider and approve the resolution on authorizing the Board to determine the distribution of interim profits of the Company for 2025
7. To consider and approve the resolution on the appointment of auditors of the Company for 2025
8. To consider and approve the resolution on the 2025 bank credit lines applications
9. To consider and approve the resolution on the remuneration of the directors of the Company for 2024
10. To consider and approve the resolution on the remuneration of the supervisors of the Company for 2024
11. To consider and approve the resolution on the abolition of the Supervisory Committee and Supervisors and the termination of implementation of the Supervisory Committee Meeting Rules

SPECIAL RESOLUTIONS

12. To consider and approve the resolution on amendments to the Articles of Association
13. To consider and approve the resolution on amendments to the General Meeting Rules
14. To consider and approve the resolution on amendments to the Board Meeting Rules
15. To consider and approve the resolution on grant of general mandate to the Board for issuance of additional A shares and H shares of the Company
16. To consider and approve the resolution on grant of general mandate to the Board for repurchase of H Shares

REPORTING MATTER

The independent directors of the Company will submit their 2024 work report to the shareholders for consideration but not for approval at the AGM.

By Order of the Board
Li Donglin
Chairman

Zhuzhou, the PRC, 6 June 2025

Notes:

1. Details of the above resolutions are set out in Appendix I to the Circular.
2. All times stated in this notice refer to Hong Kong time.
3. The board of directors of the Company has recommended a cash dividend of RMB1.00 per share (tax inclusive) (the “**Cash Dividend(s)**”) for the year ended 31 December 2024. If the Cash Dividend is declared by shareholders of the Company (the “**Shareholders**”) upon passing the resolution No. 4, the Cash Dividend is expected to be distributed on or around Friday, 8 August 2025 to the Shareholders whose names appear on the register of members of the Company at the close of business on Wednesday, 9 July 2025.

Under relevant regulations of China Securities Depository and Clearing Corporation Limited Shanghai Branch and in line with the market practice regarding dividend distribution of A shares, the Company will publish a separate announcement in respect of its Cash Dividend distribution to holders of A shares of the Company (“**A Shares**”) after the AGM, which will set out the record date and ex-dividend date for Cash Dividend distribution to holders of the A Shares.

Timetable arrangements such as the record date, the ex-dividend date and the date of distribution of Cash Dividends for the investors of northbound trading under Shanghai-Hong Kong Stock Connect will be the same as holders of A Shares. Timetable arrangements such as the record date, the ex-dividend date and the date of distribution of Cash Dividends for the investors of southbound trading under Shanghai-Hong Kong Stock Connect will be the same as holders of H shares of the Company (“**H Shares**”).

In order to ascertain the entitlements of the holders of H shares of the Company (“**H Shares**”) to receive the proposed Cash Dividends, the transfer of H Shares will be closed from Friday, 4 July 2025 to Wednesday, 9 July 2025 (both days inclusive), during which no transfer of shares of the Company will be effected. In order for the holders of H Shares to qualify for receiving the proposed Cash Dividends, all transfer documents accompanied by the relevant share certificates must be lodged with the Company’s H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong for registration, no later than 4:30 p.m. on Thursday, 3 July 2025.

According to the Law on Enterprise Income Tax of the People’s Republic of China* (《中華人民共和國企業所得稅法》) and its implementing rules which were amended and came into effect on 29 December 2018 and the Notice of the Issues Concerning Withholding the Enterprise Income Tax on the Dividends Paid by Chinese Resident Enterprises to H Shareholders Which are Overseas Non-resident Enterprises* (《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》) issued by the State Administration of Taxation (Guo Shui Han [2008] No. 897), the Company is required to withhold enterprise income tax at the rate of 10% before distributing the Cash Dividends to non-resident enterprise shareholders as appearing on the H Share register of members of the Company. The enterprise income tax shall be withheld for the dividends of any H shares under the name of non-individual shareholders (any H shares registered in the name of HKSCC Nominees Limited, other nominees and trustees, or other organizations and institutions, shall be deemed as shares held by non-resident enterprise shareholders, hence enterprise income tax will be deducted from the amount of dividend payable).

Pursuant to the requirements of Notice of the Ministry of Finance and the State Administration of Taxation on Certain Policies Regarding Individual Income Tax (Cai Shui Zi [1994] 020)* (《財政部、國家稅務總局關於個人所得稅若干政策問題的通知》(財稅字[1994]020號)), individual foreigners are exempt from individual income tax on dividend and bonus from foreign-invested enterprises in the PRC. As the Company is a foreign-invested joint stock limited company, the individual Shareholders who hold the H Shares and appear in the H-share registrar of the Company are not required to pay the individual income tax of the PRC.

According to the current practice of the Inland Revenue Department of Hong Kong, dividends paid by the Company in Hong Kong are not subject to taxation.

The Company shall take the registered address (the “**Registered Address**”) as recorded in the register of members of the Company on Wednesday, 9 July 2025 to determine the residence of the individual H Shareholders, and accordingly withhold and pay the individual income tax. If the residence of any individual H Shareholder is inconsistent with the Registered Address, he/she should notify the Company’s H Share Registrar on or before 4:30 p.m. on Thursday, 3 July 2025 and provide the relevant supporting documents, and the correspondence details are as follows: Computershare Hong Kong Investor Services Limited, Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong (Tel: (852) 2862 8555). If such individual H Shareholder has failed to provide the relevant supporting documents to the Company’s H Share Registrar within the time period as stated above, the Company will determine his/her residence according to the Registered Address as recorded in the register of members on Wednesday, 9 July 2025.

The Company assumes no responsibility and will not entertain any claims arising from any delay in the determination, or inaccurate determination, of the status of the Shareholders or any dispute over the arrangement of withholding and payment of tax.

4. The votes at the AGM will be taken by poll.
5. Where two or more persons are registered as the joint holders of any share, only the person whose name appears first in the register of members shall be entitled to receive this notice, to attend and exercise all the voting powers attached to such Share at the AGM, and the service of this notice to that person shall be deemed to have served on all joint holders of such Share.
6. In order to determine the entitlements of Shareholders to attend and vote at the AGM, the register of members of the Company will be temporarily closed from Monday, 23 June 2025 to Friday, 27 June 2025 (both days inclusive), during which period no transfer of Shares will be registered. In order to be entitled to attend and vote at the AGM, all transfer documents together with the relevant Share certificates must be lodged, for holders of the H Shares, with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong or, for holders of the A Shares, the registered office address of the Company at Times Road, Shifeng District, Zhuzhou, Hunan Province, 412001, the PRC, not later than 4:30 p.m. on Friday, 20 June 2025.
7. Holders of the H Shares and the A Shares whose names appear on the register of members of the Company at the close of business on Friday, 20 June 2025 are entitled to attend and vote at the AGM and may appoint one or more proxies to attend and vote in his stead. A proxy need not be a shareholder of the Company.
8. In order to be valid, the proxy form, together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power of attorney or other authority, must be deposited, for holders of the H Shares, to the H Share registrar of the Company or, for holders of the A Shares, the registered office address of the Company, not less than 24 hours before the time appointed for holding the AGM or any adjournment thereof.
9. The address of the H Share registrar of the Company is as follows:

Computershare Hong Kong Investor Services Limited
Shops 1712-1716, 17th Floor, Hopewell Centre
183 Queen's Road East, Wanchai
Hong Kong
10. The registered office address of the Company is as follows:

Times Road
Shifeng District, Zhuzhou
Hunan Province, 412001
The People's Republic of China
Tel: (86) 731 2849 8028
11. The principal place of business of the Company in Hong Kong is as follows:

46th Floor
Hopewell Centre
183 Queen's Road East Wanchai
Hong Kong
Tel: (852) 2189 7268
12. The AGM is expected to take half a day. Shareholders or their proxies attending the AGM shall be responsible for their own transportation, accommodation and other expenses. Shareholders or their proxies shall produce their identification documents for verification when attending the AGM.

As at the date of this notice, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Shang Jing, our other executive Director is Xu Shaolong, and our independent non-executive Directors are Li Kaiguo, Zhong Ninghua, Lam Siu Fung and Feng Xiaoyun.