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**株洲中车时代电气股份有限公司**  
ZHUZHOU CRRC TIMES ELECTRIC CO., LTD.

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3898)**

## **CHANGE OF COMPOSITION OF BOARD COMMITTEES AND COMPLIANCE WITH LISTING RULES AND TERMS OF REFERENCE REQUIREMENTS**

### **CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (each a “**Director**”) of Zhuzhou CRRC Times Electric Co., Ltd. (the “**Company**”) announces that Mr. Zhong Ninghua (“**Mr. Zhong**”) has been appointed as a member of the nomination committee of the Board (“**Nomination Committee**”), and Mr. Lam Siu Fung (“**Mr. Lam**”) has been elected as the chairman of the remuneration committee of the Board (“**Remuneration Committee**”) with effect from 23 August 2024.

### **COMPLIANCE WITH LISTING RULES AND TERMS OF REFERENCE REQUIREMENTS**

Reference is made to the announcement of the Company dated 31 July 2024. Following the appointment of Mr. Zhong as a member of the Nomination Committee and the election of Mr. Lam as the chairman of the Remuneration Committee with effect from 23 August 2024, the Company is now in compliance with the requirements under (i) Rule 3.27A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the terms of reference of the Nomination Committee that the Nomination Committee must comprise a majority of independent non-executive Directors and the minimum number of the members of the Nomination Committee be met; and (ii) Rule 3.25 of the Listing Rules and the terms of reference of the Remuneration Committee that the Remuneration Committee must be chaired by an independent non-executive Director.

By order of the Board  
**Zhuzhou CRRC Times Electric Co., Ltd.**  
**Li Donglin**  
*Chairman*

Zhuzhou, China, 23 August 2024

*As at the date of this announcement, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Shang Jing, our other executive Director is Xu Shaolong, and our independent non-executive Directors are Li Kaiguo, Zhong Ninghua, Lam Siu Fung and Feng Xiaoyun.*