

| Disclaimer | |
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| Cash Dividend Announcement for Equity Issuer | |
| Issuer name | Zhuzhou CRRC Times Electric Co., Ltd. |
| Stock code | 03898 |
| Multi-counter stock code and currency | Not applicable |
| Other related stock code(s) and name(s) | Not applicable |
| Title of announcement | Final dividend for the year ended 31 December 2023 (Updated) |
| Announcement date | 27 June 2024 |
| Status | Update to previous announcement |
| Reason for the update / change | Updating outstanding information in last announcement form |
| Information relating to the dividend | |
| Dividend type | Final |
| Dividend nature | Ordinary |
| For the financial year end | 31 December 2023 |
| Reporting period end for the dividend declared | 31 December 2023 |
| Dividend declared | RMB 0.78 per share |
| Date of shareholders' approval | 27 June 2024 |
| Information relating to Hong Kong share register | |
| Default currency and amount in which the dividend will be paid | HKD 0.855 per share |
| Exchange rate | RMB 1 : HKD 1.09615 |
| Ex-dividend date | 02 July 2024 |
| Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend | 03 July 2024 16:30 |
| Book close period | From 04 July 2024 to 09 July 2024 |
| Record date | 09 July 2024 |
| Payment date | 08 August 2024 |
| Share registrar and its address | Computershare Hong Kong Investor Services Limited |
| | Shops 1712-1716, 17/F Hopewell Centre 183 Queen's Road East Wanchai Hong Kong |

Information relating to withholding tax

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| Details of withholding tax applied to the dividend declared | Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out in the table below. For further details, please refer to the section headed "5. Profit Distribution Plan for 2023" in the circular of 2023 annual general meeting of the Company dated 5 June 2024. | | |
| | Type of shareholders | Tax rate | Other relevant information (if any) |
| | Enterprise - non-resident i.e. registered address outside PRC | 10% | The enterprise income tax at the rate of 10% shall be withheld for the dividends of any H shares under the names of non-individual shareholders (any H shares of the Company registered in the name of HKSCC Nominees Limited, other nominees and trustees, or other organizations and institutions, shall be deemed as shares held by non-resident enterprise shareholders). |
| | Individual - non-resident i.e. registered address outside PRC | 10% | If the individual H Shareholders are Hong Kong or Macau residents or residents of the countries having an agreed dividend tax rate of 10% with China, the Company shall withhold and pay the individual income tax at a rate of 10%. If the individual H Shareholders are residents of the countries having an agreed dividend tax rate of less than 10% with China, the Company would apply for entitlement of the relevant agreed preferential tax treatment on their behalf in accordance with the Measures for the Administration of Non-Resident Taxpayers' Enjoyment of Treaty Benefits (SAT Announcement 2019 No. 35). If the individual H Shareholders are residents of the countries having an agreed dividend tax rate exceeding 10% but lower than 20% with China, the Company shall withhold and pay the individual income tax at the actual agreed rate. |
| | Individual - non-resident i.e. registered address outside PRC | 20% | In case the individual H Shareholders are residents of the countries that have not entered into any tax agreement with China or otherwise, the Company shall withhold and pay the individual income tax at a rate of 20%. |
| | Domestic individual investors or domestic securities investment funds investing in H shares listed on the Stock | 20% | Applicable to dividends received by domestic individual investors or domestic securities investment funds from investing in H shares |

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| | Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect | | listed on the Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect. |
| | Investors (including enterprises and individuals) in the Hong Kong market investing in A shares listed on the Shanghai Stock Exchange | 10% | |
| Information relating to listed warrants / convertible securities issued by the issuer | | | |
| Details of listed warrants / convertible securities issued by the issuer | Not applicable | | |
| Other information | | | |
| Other information | Not applicable | | |
| Directors of the issuer | | | |
| The chairman of the Board and executive Director is Li Donglin, the vice chairman of the Board and executive Director is Shang Jing, the other executive Director is Xu Shaolong, and the independent non-executive Directors are Gao Feng, Li Kaiguo, Zhong Ninghua, Lam Siu Fung and Feng Xiaoyun. | | | |