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株州中车时代电气股份有限公司
ZHUZHOU CRRC TIMES ELECTRIC CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3898)

**PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE
DIRECTOR
AND
PROPOSED CHANGES IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Zhuzhou CRRC Times Electric Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Feng Xiaoyun (馮曉雲) (“**Ms. Feng**”) has been nominated as a candidate for the independent non-executive Director of the seventh session of the Board for election at the 2023 annual general meeting of the Company (“**AGM**”). Such nomination was considered and approved by the nomination committee of the Company and the Board on 3 June 2024 for consideration and election by the shareholders of the Company (the “**Shareholders**”) at the AGM. If the appointment of Ms. Feng as an independent non-executive Director is approved by the Shareholders at the AGM, the term of Ms. Feng will be effective from the date of conclusion of the AGM and the Board proposes to appoint her as the member of the strategy and ESG committee, the audit committee, the remuneration committee and the science and technology innovation committee under the Board of the Company with effect from the date of conclusion of the AGM.

The biographical details of Ms. Feng are as follows:

Feng Xiaoyun (馮曉雲), aged 61, graduated from Southwest Jiaotong University with a bachelor’s degree in electric locomotive in 1983, and graduated from Southwest Jiaotong University with a master’s degree and a doctorate degree in power electronics and power transmission in 1988 and 2001, respectively. From July 1983 to February 2009, she served as a teacher, assistant to the dean and deputy dean of the School of Electrical Engineering of Southwest Jiaotong University. From February 2009 to January 2020, she served as the director of the Department of Laboratory and Equipment Management of Southwest Jiaotong University. From January 2010 to July 2012, she served as the assistant to the president and executive deputy dean of the graduate school of Southwest Jiaotong University. From July 2012 to December 2021, she served as the executive member of the party committee and vice president of Southwest Jiaotong University. She has served as a second-class professor in the School of Electrical Engineering of Southwest Jiaotong University since December 2021.

As at the date of this announcement, the Company has not entered into any service contract with Ms. Feng. Upon the Shareholders' approval on the appointment of Ms. Feng as an independent non-executive Director at the AGM, the Company will enter into a service contract with Ms. Feng for a term commencing from the date of conclusion of the AGM and ending on the expiry of the term of the seventh session of the Board, and is subject to retirement by rotation and re-election at the AGM in accordance with the articles of association of the Company. Ms. Feng will be entitled to receive an annual remuneration/allowance of RMB100,000 (exclusive of tax) (to be covered by the service contract) which is determined based on, her experience, her level of responsibilities within the Group, the Company's performance, as well as the remuneration benchmark in the industry and the market situation.

Save as disclosed above and as at the date of this announcement, to the best knowledge and belief of the Board:

- (a) Ms. Feng does not hold any position with the Company and other members of the Group;
- (b) Ms. Feng has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years, and has no other major appointments and professional qualifications;
- (c) Ms. Feng does not have any relationship with any other directors, supervisors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) or controlling shareholders (as defined in the Listing Rules) of the Company;
- (d) Ms. Feng does not have any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (e) there is no further information in connection with Ms. Feng that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules; and
- (f) the Company is not aware of any other matters in relation to the appointment of Ms. Feng that need to be brought to the attention of the Shareholders.

Ms. Feng has provided the Company with a written confirmation of independence confirming that she (i) is independent as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) has no past or present financial or other interests in the business of the Company or its subsidiaries, and is not connected with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) is not subject to any other factors that may affect her independence at the time of her appointment.

Given that (i) the Board has assessed and reviewed the written confirmation of independence of Ms. Feng based on the independence criteria as set out in Rule 3.13 of the Listing Rules; and (ii) Ms. Feng has not engaged in any executive management or daily operation of the Company, the Board considers that Ms. Feng is independent and her appointment is in the interests of the Company and the Shareholders as a whole.

A circular containing, among other things, details of the proposed appointment of Ms. Feng as an independent non-executive Director, together with the notice of the AGM, will be published on the websites of the Company (www.tec.crrczic.cc) and The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) in due course and despatched to the Shareholders upon request.

By order of the Board
Zhuzhou CRRC Times Electric Co., Ltd.
Li Donglin
Chairman

Zhuzhou, China, 3 June 2024

As at the date of this announcement, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Liu Ke'an, our other executive Director is Shang Jing, and our independent non-executive Directors are Gao Feng, Li Kaiguo, Zhong Ninghua and Lam Siu Fung.