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(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3898)

ANNOUNCEMENT RESIGNATION OF GENERAL MANAGER

The board (the “**Board**”) of directors (each a “**Director**”) of Zhuzhou CRRC Times Electric Co., Ltd. (the “**Company**”) announces that Mr. Shang Jing (“**Mr. Shang**”) has resigned as the general manager of the Company due to a shift in his work arrangements, with effect from 14 May 2024.

Following his resignation, Mr. Shang will continue to serve as an executive Director, a member of the Strategy and ESG Committee and chairman and member of the Science and Technology Innovation Committee of the Board. Mr. Shang has confirmed that he has no disagreement with the Board and is not aware of other matters about his resignation as the general manager of the Company that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its heartfelt gratitude to Mr. Shang for his important contributions to the development of the Company during his tenure of office as general manager.

By order of the Board
Zhuzhou CRRC Times Electric Co., Ltd.
Li Donglin
Chairman

Zhuzhou, China,
14 May 2024

As at the date of this announcement, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Liu Ke'an, our other executive Director is Shang Jing, and our independent non-executive Directors are Gao Feng, Li Kaiguo, Zhong Ninghua and Lam Siu Fung.