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(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3898)

**ESTABLISHMENT OF SCIENCE AND TECHNOLOGY INNOVATION
COMMITTEE OF THE BOARD
AND
CHANGE OF NAME OF THE STRATEGY COMMITTEE OF THE BOARD AND
AMENDMENTS TO THE IMPLEMENTATION RULES AND
REGULATIONS OF THE COMMITTEE**

ESTABLISHMENT OF SCIENCE AND TECHNOLOGY INNOVATION COMMITTEE OF THE BOARD

The board of directors (the “**Board**”) of Zhuzhou CRRC Times Electric Co., Ltd. (the “**Company**”) is pleased to announce that on 26 October 2023, in order to improve the scientific nature of the Board’s decision-making, ensure that scientific research and innovation work effectively supports business development requirements, and ensure the effective implementation of the Company’s scientific research and innovation strategy, the Board has resolved to establish the Science and Technology Innovation Committee of the Board with effect from 26 October 2023. The Board appointed Mr. Shang Jing, Mr. Li Donglin, Mr. Liu Ke’an, Mr. Li Kaiguo and Mr. Gao Feng as members of the Science and Technology Innovation Committee, and Mr. Shang Jing as the chairman of the Science and Technology Innovation Committee.

The terms of office of the members of the Science and Technology Innovation Committee start on 26 October 2023 and end upon the expiry of the term of the seventh session of the Board.

The Implementation Rules and Regulations of the Science and Technology Innovation Committee will be posted on the websites of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

CHANGE OF NAME OF THE STRATEGY COMMITTEE OF THE BOARD AND AMENDMENTS TO THE IMPLEMENTATION RULES AND REGULATIONS OF THE COMMITTEE

The Board hereby announces that, in order to further improve the Company’s environmental, social and governance (“**ESG**”) management level and improve the ESG management system, on 26 October 2023, the Board has resolved to approve to rename the “Strategy Committee of the Board” as the “Strategy and ESG Committee of the Board” with effect from 26 October 2023. Further, the Implementation Rules and Regulations of the Strategy Committee of the Board were correspondingly amended to include the ESG related responsibilities and renamed as the Implementation Rules and Regulations of the Strategy and ESG Committee of the Board.

The adjustment is only made to the name and responsibilities of the Strategy Committee of the Board, and there is no adjustment to its composition and positions of the members.

The Implementation Rules and Regulations of the Strategy and ESG Committee will be posted on the websites of the Company and the Stock Exchange.

By order of the Board
Zhuzhou CRRC Times Electric Co., Ltd.
Li Donglin
Chairman

Zhuzhou, China, 26 October 2023

As at the date of this announcement, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Liu Ke'an, our other executive Director is Shang Jing, our non-executive Director is Zhang Xinning, and our independent non-executive Directors are Gao Feng, Li Kaiguo, Zhong Ninghua and Lam Siu Fung.