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(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3898)

POLL RESULTS OF THE ANNUAL GENERAL MEETING FOR YEAR 2021 AND THE FIRST CLASS MEETING OF HOLDERS OF H SHARES OF 2022 HELD ON 17 JUNE 2022

INTRODUCTION

Reference is made to (1) the circular of Zhuzhou CRRC Times Electric Co., Ltd. (the “**Company**”) dated 17 May 2022 (the “**AGM Circular**”) in relation to, among other things, the annual general meeting of the Company (the “**AGM**”) and the First Class Meeting of Holders of H Shares of 2022 (the “**Class Meeting of Holders of H Shares**”, together with the AGM, the “**Meetings**”); (2) the notice of the AGM dated 17 May 2022 (the “**AGM Notice**”); and (3) the notice of the Class Meeting of Holders of H Shares of 2022 dated 17 May 2022 (the “**Notice of Class Meeting of Holders of H Shares**”, together with the AGM Notice, the “**Notices**”). Unless otherwise defined in this announcement, capitalised terms used in this announcement have the meanings given to them in the AGM Circular.

ATTENDANCE AT THE MEETINGS

Attendance of Shareholders at the AGM

As at the date of the AGM, the total number of issued Shares was 1,416,236,912 Shares comprising 547,329,400 H Shares and 868,907,512 A Shares, which was the total number of Shares entitling the holders to attend and vote for or against the resolutions at the AGM (except resolution number 10 in relation to the 2023-2025 CRRC Group Mutual Supply Agreement and the New CRRC Group Caps and resolution number 11 in relation to the estimated amount of the 2022-2024 ordinary connected transactions for leasing property and ancillary facilities between the Company and CRRC under the Property Leasing Framework Agreement).

As at the date of the AGM, CRRC was indirectly interested in 650,486,468 Shares (comprising 608,966,468 A Shares and 41,520,000 H Shares) (representing approximately 45.93% of the entire issued share capital of the Company) through its four wholly-owned subsidiaries, namely (i) CRRC ZELRI, which was directly interested in 589,585,699 A Shares (representing approximately 41.63% of the entire issued share capital of the Company); (ii) CRRC Zhuzhou, which was directly interested in 10,000,000 A Shares (representing approximately 0.71% of the entire issued share capital of the Company); (iii) CRRC Investment & Leasing, which was directly interested in 9,380,769 A Shares (representing approximately 0.66% of the entire issued share capital of the Company); and (iv) CRRC Hong Kong, which was directly interested in 41,520,000 H Shares (representing approximately 2.93% of the entire issued share capital of the Company). Since CRRC Group is materially interested in the 2023-2025 CRRC Group Mutual Supply Agreement by virtue of it being a party thereto, each of CRRC ZELRI, CRRC Zhuzhou, CRRC Investment & Leasing and CRRC Hong Kong, being an associate of CRRC Group, was required to abstain, and had abstained, from voting at the AGM on resolution number 10.

As disclosed in the AGM Circular, as the Property Leasing Framework Agreement is continued to be in effect and the transactions contemplated thereunder are continuing, pursuant to the relevant SSE Sci-Tech Listing Rules, the estimated amount of the 2022-2024 ordinary connected transactions for leasing property and ancillary facilities between the Company and CRRC under the Property Leasing Framework Agreement are required to be approved at a general meeting of the Company. Since CRRC is materially interested in the Property Leasing Framework Agreement by virtue of it being a party thereto, each of CRRC ZELRI, CRRC Zhuzhou, CRRC Investment & Leasing and CRRC Hong Kong has abstained from voting at the AGM on resolution number 11.

Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against resolution number 10 and resolution number 11 at the AGM was 765,750,444 Shares (comprising 505,809,400 H Shares and 259,941,044 A Shares). Save as disclosed above, no Shareholder was required under the Listing Rules or the Articles of Association to abstain from voting on the resolutions at the AGM.

There were no Shares entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules and no Shareholders were required under Rule 13.40 of the Listing Rules to abstain from voting on any resolution at the AGM. There was no restriction on any Shareholders casting votes on any of the resolutions at the AGM (except resolution number 10 and resolution number 11 as disclosed above).

Attendance of holders of H Shares at the Class Meeting of Holders of H Shares

As at the date of the Class Meeting of Holders of H Shares, the total number of H Shares entitling the holders to attend and vote for or against the resolutions at the Class Meeting of Holders of H Shares was 547,329,400 H Shares. No holders of H Shares were required to abstain from voting on the resolution at the Class Meeting of Holders of H Shares. There were no Shares entitling the holders of H Shares to attend and abstain from voting in favour of the resolution at the Class Meeting of Holders of H Shares as set out in Rule 13.40 of the Listing Rules and no holders of H Shares were required under Rule 13.40 of the Listing Rules to abstain from voting on the resolution at the Class Meeting of Holders of H Shares. There was no restriction on any holder of H Shares casting votes on the resolution at the Class Meeting of Holders of H Shares.

Attendance of Directors

All Directors have attended the AGM and the Class Meeting of Holders of H Shares.

POLL RESULTS OF MEETINGS

All the proposed resolutions as set out in each of the Notices were duly passed by way of poll at the relevant Meeting. Shareholders may refer to the AGM Circular and the Notices for details of the resolutions.

The Company's share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at each of the Meetings.

Poll results of the AGM

Set out below are the poll results of the respective resolutions put to the vote at the AGM:

AS ORDINARY RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
1.	To consider and approve the resolution on the Company's 2021 Annual Report and its summary.	873,952,446 (99.902317%)	296,200 (0.033859%)	558,341 (0.063824%)
2.	To consider and approve the resolution on the Company's 2021 final accounts report.	874,248,646 (99.936176%)	0 (0.000000%)	558,341 (0.063824%)
3.	To consider and approve the resolution on the 2021 Work Report of the Board of the Company.	874,248,646 (99.936176%)	0 (0.000000%)	558,341 (0.063824%)
4.	To consider and approve the resolution on the 2021 Work Report of the supervisory committee of the Company.	874,248,646 (99.936176%)	0 (0.000000%)	558,341 (0.063824%)
5.	To consider and approve resolution on the 2021 profit distribution plan of the Company.	874,795,946 (99.998738%)	0 (0.000000%)	11,041 (0.001262%)
6.	To consider and approve the resolution on the appointment of auditor for 2022.	874,795,946 (99.998738%)	0 (0.000000%)	11,041 (0.001262%)
7.	To consider and approve the resolution on the 2022 bank credit lines applications.	874,795,946 (99.998738%)	0 (0.000000%)	11,041 (0.001262%)
8.	To consider and approve the resolution on the remuneration of directors of the Company for 2021.	874,795,946 (99.998738%)	0 (0.000000%)	11,041 (0.001262%)
9.	To consider and approve the resolution on the remuneration of supervisors of the Company for 2021.	874,795,946 (99.998738%)	0 (0.000000%)	11,041 (0.001262%)

AS ORDINARY RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
10.	To consider and approve the resolution on the entering into of the 2023-2025 CRRC Group Mutual Supply Agreement and the estimated amount of the ordinary connected transactions for 2023-2025.	223,259,122 (99.526839%)	0 (0.000000%)	1,061,397 (0.473161%)
11.	To consider and approve the resolution on the estimated amount of the 2022-2024 ordinary connected transactions for leasing property and ancillary facilities between the Company and CRRC.	224,309,478 (99.995078%)	0 (0.000000%)	11,041 (0.004922%)
12.	To consider and approve the resolution on the amendments to the terms of reference of the independent non-executive directors of the Company.	874,795,946 (99.998738%)	0 (0.000000%)	11,041 (0.001262%)
13.	To consider and approve the resolution on the amendments of the Internal Control Policies (each being a separate resolution):			
	13.1 “Management Policy for External Guarantees”;	874,795,946 (99.998738%)	0 (0.000000%)	11,041 (0.001262%)
	13.2 “Management Policy for A Shares Proceeds”; and	874,795,946 (99.998738%)	0 (0.000000%)	11,041 (0.001262%)
	13.3 “Policy for Preventing the Controlling Shareholders, Actual Controllers and Related Parties from Appropriating Funds”.	874,795,946 (99.998738%)	0 (0.000000%)	11,041 (0.001262%)
14.	To consider and approve the resolution on the amendments to “the Rules of Procedures for the General Meetings of the Company”.	869,928,135 (99.442294%)	4,867,811 (0.556444%)	11,041 (0.001262%)
15.	To consider and approve the resolution on the amendments to “the Rules of Procedures for the Meetings of the Board of Directors of the Company”.	710,687,452 (81.239343%)	163,773,594 (18.721112%)	345,941 (0.039545%)
16.	To consider and approve the resolution on the amendments to “the Rules of Procedures for the Meetings of the Supervisory Committee of the Company”.	874,795,946 (99.998738%)	0 (0.000000%)	11,041 (0.001262%)

AS SPECIAL RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
17.	To consider and approve the resolution on the amendments to the Articles of Association.	716,231,352 (81.873072%)	158,229,694 (18.087383%)	345,941 (0.039545%)
18.	To consider and approve the resolution on the grant of general mandate to the Board of Directors of the Company to issue additional A Shares and/or H Shares.	739,496,523 (84.532535%)	135,274,923 (15.463402%)	35,541 (0.004063%)
19.	To consider and approve the resolution on the grant of general mandate to the Board of Directors of the Company to repurchase H Shares.	873,216,842 (99.818229%)	1,554,604 (0.177708%)	35,541 (0.004063%)

On the basis of the voting results set out in the above table, all the above resolutions were duly passed at the AGM.

Poll results of the Class Meeting of Holders of H Shares

Set out below are the poll result of the resolution put to the vote at the Class Meeting of Holder of H Shares:

AS SPECIAL RESOLUTION		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
1.	To consider and approve the resolution on the grant of general mandate to the Board of Directors of the Company to repurchase H Shares.	229,832,783 (99.313202%)	1,554,604 (0.671761%)	34,800 (0.015037%)

On the basis of the voting result set out in the above table, the above resolution was duly passed at the Class Meeting of Holders of H Shares.

PAYMENT OF CASH DIVIDEND

As ordinary resolution number 5 regarding the profit distribution plan for 2021 was approved by the Shareholders at the AGM, the Board is pleased to announce the following details relating to payment of the Cash Dividend to the Shareholders:

The Company will distribute cash dividends of RMB0.45 (tax inclusive) for every one Share held by eligible Shareholders whose names appear on the register of members of the Company at the close of business on Tuesday, 28 June 2022. The Cash Dividend is expected to be distributed on Friday, 22 July 2022 to the Shareholders.

The profit distribution plan for 2021 (that is, for the year ended 31 December 2021) is calculated based on the total registered capital of the Company of 1,416,236,912 Shares as of 31 December 2021. The total amount of the proposed Cash Dividend is estimated to be RMB637,306,610.40 (tax inclusive). Cash Dividend is denominated and declared in RMB, paid in RMB to the holders of A Shares and paid in HKD to the holders of H shares. The actual amount declared in HKD are converted based on the average benchmark exchange rate for RMB to HKD (i.e. RMB0.85680 = HK\$1) as announced by the People's Bank of China five business days before the date of the AGM. Accordingly, the final amount of Cash Dividend payable for every one H Share is HK\$0.52521 (tax inclusive).

Closure of Register of Members

As disclosed in the sub-section headed "5. Profit Distribution Plan for 2021" in the Letter from the Board on pages 8 and 9 of the AGM Circular, in order to ascertain the entitlements of the holders of H Shares to receive the Cash Dividend, the transfer of H Shares will be closed from Thursday, 23 June 2022 to Tuesday, 28 June 2022 (both days inclusive), during which no transfer of Shares will be effected. In order for the holders of H Shares to qualify for receiving the Cash Dividend, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration, no later than 4:30 p.m. on Wednesday, 22 June 2022.

By order of the Board
Zhuzhou CRRC Times Electric Co., Ltd.
Li Donglin
Chairman

Zhuzhou, China, 17 June 2022

As at the date of this announcement, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Liu Ke'an, our other executive Directors are Shang Jing and Yan Wu, our non-executive Director is Zhang Xinning, and our independent non-executive Directors are Chan Kam Wing, Clement, Pao Ping Wing, Liu Chunru, Chen Xiaoming and Gao Feng.