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(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3898)

INSIDE INFORMATION COMPLETION OF THE ISSUE OF A SHARES

This announcement is made by Zhuzhou CRRC Times Electric Co., Ltd. (the “**Company**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to the announcements of the Company dated 30 September 2020, 30 December 2020, 11 March 2021, 14 April 2021, 21 April 2021, 6 May 2021, 12 May 2021, 26 May 2021, 22 June 2021, 23 June 2021, 18 August 2021, 24 August 2021, 25 August 2021, 27 August 2021, 30 August 2021 and 1 September 2021, and the circular of the Company dated 20 November 2020 in relation to, among other things, the relevant matters of the Company’s proposed application for the initial public issue of A Shares and listing on the Science and Technology Innovation Board of the Shanghai Stock Exchange (the “**SSE**”) (the “**Issue of A Shares**”). Unless otherwise defined, capitalized terms used in this announcement shall have the meanings as defined in the above announcements and circular.

The board of directors of the Company is pleased to announce that the Company has completed the Issue of A Shares. The A Shares of the Company will be listed and commence trading on the Science and Technology Innovation Board of the SSE on 7 September 2021. Certain key information in respect of the Issue of A Shares is as follows:

Place of listing and board of listing	The Science and Technology Innovation Board of the SSE
Date of listing	7 September 2021
Stock abbreviation	TIMES ELECTRIC
Stock code	688187
Total number of issued shares of the Company after the Issue of A Shares	1,416,236,912 shares (comprising 547,329,400 H Shares and 868,907,512 A Shares)

In accordance with the requirements of the relevant authorities approving the Issue of A Shares, all Domestic Shares of the Company issued before the Issue of A Shares have been registered with China Securities Depository and Clearing Corporation Limited as restricted circulating A Shares, which shall rank pari passu with other issued A Shares of the Company, save for the lock-up period.

By order of the Board
Zhuzhou CRRC Times Electric Co., Ltd.
Li Donglin
Chairman

Zhuzhou, China, 6 September 2021

As at the date of this announcement, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Liu Ke'an, our other executive Directors are Shang Jing and Yan Wu, our non-executive Director is Zhang Xinning, and our independent non-executive Directors are Chan Kam Wing, Clement, Pao Ping Wing, Liu Chunru, Chen Xiaoming and Gao Feng.