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*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3898)**

## **INSIDE INFORMATION PROGRESS OF THE ISSUE OF A SHARES FINANCIAL INFORMATION IN RELATION TO THE A SHARE PROSPECTUS**

This announcement is made by Zhuzhou CRRC Times Electric Co., Ltd. (the “**Company**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 (2) of the Rules Governing the Listing of Securities (the “**Hong Kong Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the announcements of the Company dated 30 September 2020, 30 December 2020, 11 March 2021, 14 April 2021, 21 April 2021, 6 May 2021, 12 May 2021, 26 May 2021, 22 June 2021, 23 June 2021 and 18 August 2021, and the circular of the Company dated 20 November 2020 in relation to, among other things, the relevant matters of the Company’s proposed application for the initial public issue of A Shares and listing on the Science and Technology Innovation Board of the Shanghai Stock Exchange (the “**SSE**”) (the “**Issue of A Shares**”). Unless otherwise defined, capitalized terms used in this announcement shall have the meanings as defined in the above announcements and circular.

The full text of the Prospectus of Zhuzhou CRRC Times Electric Co., Ltd. for the Initial Public Issue and Listing of Shares on the Science and Technology Innovation Board (《株洲中車時代電氣股份有限公司首次公開發行股票並在科創板上市招股意向書》) (the “**A Share Prospectus**”) issued by the Company in respect of its listing application for A Shares was published on the website of the SSE ([www.sse.com.cn](http://www.sse.com.cn)), and will be published on the website of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the website of the Company ([www.tec.crrczic.cc](http://www.tec.crrczic.cc)) on the same date pursuant to Rule 13.10B of the Hong Kong Listing Rules.

The estimated financial information of the Company and its subsidiaries (the “**Group**”) for the nine months ending 30 September 2021 (the “**Estimated Financial Information**”) and the comparison for the corresponding period of last year are set out in the A Share Prospectus. The Estimated Financial Information is based on the preliminary estimates and calculations by the Company, which has not been audited or reviewed by the Company’s auditors, and it does not indicate that the Company can ultimately achieve such revenue and net profit, nor does it constitute a profit forecast or results commitment of the Company.

Based on the Company's preliminary estimates and calculations, the Group is expected to achieve revenue of approximately RMB8,280.00 million to RMB8,780.00 million in the first nine months of 2021, with a change as compared with the corresponding period of last year of approximately -16.17% to -11.10%. The Group is expected to achieve net profit attributable to shareholders of the Parent of approximately RMB1,150.00 million to RMB1,290.00 million, with a change of approximately -25.00% to -15.87% as compared with the corresponding period of last year. The net profit after deduction of non-recurring profits or losses attributable to shareholders of the Parent is expected to reach approximately RMB837.29 million to RMB977.29 million, with a change of approximately -29.80% to -18.06% as compared with the corresponding period of last year.

As at the date of the A Share Prospectus, there was no significant change in the internal and external environment of the Group's production and operation. No substantive change has occurred in the Group's operation model, purchase prices of major raw materials, composition of major suppliers, sales prices of major products, composition of major customers, taxation policy and other material matters that may affect the judgment of the investors. There are no risk factors that will have a material adverse effect on the operating conditions and future operating results of the Group.

The above estimates of the Company do not constitute any guarantee of the future development of the Group, and may differ from the actual results of the Company due to various uncertainties. Such estimates do not constitute actual commitments to the potential investors and shareholders of the Company. Potential investors and shareholders of the Company should be aware that inappropriate reliance on or usage of such information may expose themselves to investment risks. The above English version of the Estimated Financial Information and movement analysis is an unofficial translation of its Chinese version. In case of any discrepancies, the Chinese version shall prevail.

**Shareholders and potential investors of the Company should be aware that the Issue of A Shares is conditional upon and subject to, among others, the market condition. Therefore, the shareholders and potential investors of the Company are advised to exercise caution while dealing in the securities of the Company. The Company will disclose further details in relation to the Issue of A Shares as and when appropriate. This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.**

By order of the Board  
**Zhuzhou CRRC Times Electric Co., Ltd.**  
**Li Donglin**  
*Chairman*

Zhuzhou, China, 18 August 2021

*As at the date of this announcement, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Liu Ke'an, our other executive Directors are Shang Jing and Yan Wu, our non-executive Director is Zhang Xinning, and our independent non-executive Directors are Chan Kam Wing, Clement, Pao Ping Wing, Liu Chunru, Chen Xiaoming and Gao Feng.*