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(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3898)

**SUPPLEMENTAL ANNOUNCEMENT
TO THE ANNUAL REPORT FOR THE YEAR ENDED
31 DECEMBER 2020**

Reference is made to the annual report of Zhuzhou CRRC Times Electric Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2020 dated 22 April 2021 (the “**Annual Report**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Annual Report.

This announcement is made to provide supplemental information to the Annual Report pursuant to paragraph 26(1) of Appendix 16 to the Listing Rules in relation to the Group’s pension scheme contributions.

In addition to the information disclosed in “Note (XII) Other Significant Events – 3. Other financial information – (2) Contributions paid to pension plans” to the financial statements on page 235 of the Annual Report, the Board would like to provide the following information in respect of the pension scheme contributions:

“The employees of the Company and the subsidiaries which operate in the PRC are required to participate in defined contribution central pension schemes operated by the local government, and the employees of the subsidiaries which operate overseas are required to participate in similar pension schemes approved in the relevant jurisdictions. The Group is required to, according to those schemes, calculate and contribute certain percentage of its employees’ payroll costs to the central pension schemes (in respect of the Company and the subsidiaries which operate in the PRC), and the similar pension schemes approved in the relevant jurisdictions (in respect of the subsidiaries which operate overseas). The contributions are charged to the consolidated statement of profit or loss as they become payable in accordance with the rules of those schemes.”

The above supplementary information does not affect other information contained in the Annual Report. Save as disclosed above, all other information in the Annual Report remains unchanged.

By order of the Board
Zhuzhou CRRC Times Electric Co., Ltd.
Li Donglin
Chairman

Zhuzhou, China, 28 July 2021

As at the date of this announcement, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Liu Ke'an, our other executive Directors are Shang Jing and Yan Wu, our non-executive Director is Zhang Xinning, and our independent non-executive Directors are Chan Kam Wing, Clement, Pao Ping Wing, Liu Chunru, Chen Xiaoming and Gao Feng.