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(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3898)

INSIDE INFORMATION COMPLETION OF REGISTRATION OF THE PROPOSED ISSUE OF A SHARES WITH CSRC

This announcement is made by Zhuzhou CRRC Times Electric Co., Ltd. (the "**Company**") pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to the announcements of the Company dated 30 September 2020, 30 December 2020, 11 March 2021, 14 April 2021, 21 April 2021, 6 May 2021, 12 May 2021 and 26 May 2021, and the circular of the Company dated 20 November 2020 in relation to, among other things, the relevant matters of the Company's proposed application for the initial public issue of A Shares and listing on the Science and Technology Innovation Board of the Shanghai Stock Exchange (the "SSE") (the "Proposed Issue of A Shares"). Unless otherwise defined, capitalized terms used in this announcement shall have the meanings as defined in the above announcements and circular.

The board of the directors of the Company is pleased to announce that the CSRC announced on 22 June 2021 that the Company's application for registration of the Proposed Issue of A Shares was approved. The Company will carry out the subsequent works in accordance with the relevant regulations and requirements of the CSRC and the SSE.

Shareholders and potential investors of the Company should be aware that the Proposed Issue of A Shares is conditional upon and subject to, among others, the market condition. Therefore, the shareholders and potential investors of the Company are advised to exercise caution while dealing in the securities of the Company. The Company will disclose further details in relation to the Proposed Issue of A Shares as and when appropriate. This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.

By order of the Board Zhuzhou CRRC Times Electric Co., Ltd. Li Donglin Chairman

Zhuzhou, China, 22 June 2021

As at the date of this announcement, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Liu Ke'an, our other executive Directors are Shang Jing and Yan Wu, our non-executive Director is Zhang Xinning, and our independent non-executive Directors are Chan Kam Wing, Clement, Pao Ping Wing, Liu Chunru, Chen Xiaoming and Gao Feng.