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株洲中车时代电气股份有限公司
ZHUSHOU CRRC TIMES ELECTRIC CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3898)

POLL RESULTS OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2021 HELD ON 9 NOVEMBER 2021

INTRODUCTION

References are made to the circular of Zhuzhou CRRC Times Electric Co., Ltd. (the “**Company**”) in relation to the first extraordinary general meeting of the Company of 2021 (the “**2021 First EGM**”) dated 20 October 2021 (the “**EGM Circular**”) together with the notice of the 2021 First EGM (the “**EGM Notice**”). Unless otherwise defined in this announcement, capitalised terms used in this announcement have the meanings given to them in the EGM Circular.

POLL RESULTS OF THE EGM

At the EGM held on 9 November 2021, all the proposed resolutions as set out in the EGM Notice were duly passed by way of poll.

The Company's share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM. Set out below are the poll results of the respective resolutions put to the vote at the EGM:

AS ORDINARY RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
1.	To consider and approve the Resolution on Estimations on Ordinary Related Party Transactions for 2021-2023.	884,676,873 (100.000000%)	0 (0.000000%)	0 (0.000000%)
2.	To consider and approve the Resolution on Interim Profit Distribution Plan of the Company for 2021.	884,674,973 (99.999842%)	1,400 (0.000158%)	0 (0.000000%)

On the basis of the voting results set out in the above table, all the above resolutions were duly passed.

As at the date of the EGM, the total number of issued shares of the Company was 1,416,236,912 shares comprising 547,329,400 H Shares and 868,907,512 A Shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions at the EGM. There were no shares entitling the holder to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules and no shareholders of the Company were required under the Listing Rules to abstain from voting on any resolution at the EGM. There was no restriction on any shareholders casting votes on any of the resolutions at the EGM.

PAYMENT OF CASH DIVIDEND

As the ordinary resolution number 2 regarding Interim Profit Distribution Plan of the Company was approved by the Shareholders at the EGM, the Board is pleased to announce the following details relating to payment of Cash Dividend to the Shareholders:

The Company will distribute a cash dividend of RMB0.45 (tax inclusive) for every one (1) share held by eligible shareholders whose names appear on the register of members of the Company at the close of business on Thursday, 18 November 2021. The payment of the Cash Dividend is expected to be distributed on Friday, 17 December 2021 to the Shareholders.

The interim profit distribution plan for 2021 (that is, for the six months ended 30 June 2021) is calculated based on the total registered capital of the Company of 1,416,236,912 Shares as of 30 September 2021. The total amount of the proposed Cash Dividend is estimated to be RMB637,306,610.40 (tax inclusive). Cash Dividend is denominated and declared in RMB, paid in RMB to the holders of A Shares and paid in HKD to the holders of H shares. The actual amount declared in HKD are converted based on the average benchmark exchange rate for RMB to HKD (i.e. RMB0.82221 = HK\$1) as announced by the People's Bank of China five business days before the date of the 2021 First EGM. Accordingly, the final dividend payable of every H Share is HK\$0.54731 (tax inclusive).

Close of Register Members

In order to ascertain the entitlements of the holders of H Shares to receive the Cash Dividend, the transfer of H Shares will be closed from Saturday, 13 November 2021 to Thursday, 18 November 2021 (both days inclusive), during which no transfer of Shares will be effected. In order for the holders of H Shares to qualify for receiving the Cash Dividend, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration, no later than 4:30 p.m. on Friday, 12 November 2021.

By order of the Board
Zhuzhou CRRC Times Electric Co., Ltd.
Li Donglin
Chairman

Zhuzhou, China, 9 November 2021

As at the date of this announcement, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Liu Ke'an, our other executive Directors are Shang Jing and Yan Wu, our non-executive Director is Zhang Xinning, and our independent non-executive Directors are Chan Kam Wing, Clement, Pao Ping Wing, Liu Chunru, Chen Xiaoming and Gao Feng.