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(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3898)

POLL RESULTS OF THE ANNUAL GENERAL MEETING FOR YEAR 2019 HELD ON 23 JUNE 2020

INTRODUCTION

Reference is made to the circular of Zhuzhou CRRC Times Electric Co., Ltd. (the “**Company**”) in relation to the annual general meeting of the Company for year 2019 (the “**AGM**”) dated 28 April 2020 (the “**AGM Circular**”) together with the notice of the AGM (the “**AGM Notice**”). Unless otherwise defined in this announcement, capitalized terms used in this announcement have the meanings given to them in the AGM Circular.

VOTING RESULTS

At the AGM held on 23 June 2020, all the proposed resolutions as set out in the AGM Notice were duly passed by way of poll.

The Company’s share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM. Set out below are the poll results of the respective resolutions put to the vote at the AGM:

AS ORDINARY RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
1.	Approve the report of the Board of the Company for the year ended 31 December 2019.	981,124,848 (100.000000%)	0 (0.000000%)	0 (0.000000%)
2.	Approve the report of the Supervisory Committee of the Company for the year ended 31 December 2019.	981,124,848 (100.000000%)	0 (0.000000%)	0 (0.000000%)
3.	Approve the audited consolidated financial statements of the Company and its subsidiaries for the year ended 31 December 2019 and the auditors’ reports thereon.	981,124,848 (100.000000%)	0 (0.000000%)	0 (0.000000%)

AS ORDINARY RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
4.	Approve the profits distribution plan of the Company for the year ended 31 December 2019 and declare a final dividend for the year ended 31 December 2019.	981,783,948 (100.000000%)	0 (0.000000%)	0 (0.000000%)
5.	Approve the re-appointment of Deloitte Touche Tohmatsu Certified Public Accountants LLP, as the auditors of the Company until the conclusion of the next annual general meeting of the Company and to authorise the Board to fix the auditor's remuneration.	974,581,596 (99.266402%)	7,202,352 (0.733598%)	0 (0.000000%)
6.	Approve the proposed amendments to the General Meeting Rules as set out in the Circular.	894,096,424 (91.068552%)	87,687,524 (8.931448%)	0 (0.000000%)
7.	Approve the re-election of Mr. Li Donglin as an executive Director of the Company and his emolument.	829,151,213 (84.453531%)	150,440,935 (15.323222%)	2,191,800 (0.223247%)
8.	Approve the re-election of Mr. Yang Shouyi as an executive Director of the Company and his emolument.	929,699,185 (94.694885%)	51,636,363 (5.259443%)	448,400 (0.045672%)
9.	Approve the re-election of Mr. Liu Ke'an as an executive Director of the Company and his emolument.	938,690,885 (95.610739%)	42,644,663 (4.343589%)	448,400 (0.045672%)
10.	Approve the re-election of Mr. Yan Wu as an executive Director of the Company and his emolument.	930,253,285 (94.751324%)	51,082,263 (5.203004%)	448,400 (0.045672%)
11.	Approve the re-election of Mr. Zhang Xinning as a non-executive Director of the Company and his emolument.	927,732,517 (94.494570%)	53,603,031 (5.459758%)	448,400 (0.045672%)
12.	Approve the re-election of Mr. Chan Kam Wing, Clement as an independent non-executive Director of the Company and his emolument.	920,740,111 (93.782355%)	60,595,437 (6.171973%)	448,400 (0.045672%)
13.	Approve the re-election of Mr. Pao Ping Wing as an independent non-executive Director of the Company and his emolument.	842,947,154 (85.858722%)	138,836,794 (14.141278%)	0 (0.000000%)

AS ORDINARY RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
14.	Approve the re-election of Ms. Liu Chunru as an independent non-executive Director of the Company and her emolument.	932,941,824 (95.025166%)	48,393,724 (4.929162%)	448,400 (0.045672%)
15.	Approve the re-election of Mr. Chen Xiaoming as an independent non-executive Director of the Company and his emolument.	952,293,149 (96.996203%)	29,042,399 (2.958125%)	448,400 (0.045672%)
16.	Approve the re-election of Mr. Gao Feng as an independent non-executive Director of the Company and his emolument.	953,137,120 (97.082166%)	28,198,428 (2.872162%)	448,400 (0.045672%)
17.	Approve the re-election of Mr. Li Lüe as a shareholders' representative supervisor of the Company and his emolument.	894,468,269 (91.106426%)	87,230,979 (8.884947%)	84,700 (0.008627%)
18.	Approve the re-election of Mr. Geng Jianxin as an independent supervisor of the Company and his emolument.	962,742,620 (98.060538%)	18,956,628 (1.930835%)	84,700 (0.008627%)
AS SPECIAL RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
19.	Approve the grant to the Board a general mandate to issue, allot and deal with additional Domestic Shares and/or H Shares not exceeding 20% of each of the total number of Domestic Shares and/or H Shares respectively in issue as at the date of passing of this special resolution.	703,467,330 (71.651949%)	278,231,918 (28.339424%)	84,700 (0.008627%)
20.	Approve the proposed amendments to the Articles set out in the Circular, and that the Directors be and are hereby authorised to deal with on behalf of the Company the relevant application(s), approval(s), registration(s), filing(s) and other related procedures or issues and to make further amendment(s) (where necessary) pursuant to the requirements of the relevant governmental and/or regulatory authorities arising from the amendments to the Articles.	891,301,878 (90.783912%)	90,482,070 (9.216088%)	0 (0.000000%)

On the basis of the voting results set out in the above table, all the above resolutions were duly passed.

As at the date of the AGM, the total number of issued shares of the Company was 1,175,476,637 shares comprising 547,329,400 H Shares and 628,147,237 domestic shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions at the AGM. There were no shares entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules and no shareholders of the Company were required under the Listing Rules to abstain from voting on any resolution at the AGM. There was no restriction on any shareholders casting votes on any of the resolutions at the AGM.

INFORMATION ON THE DIRECTORS RE-ELECTED AT THE AGM

Please refer to Appendix I to the AGM Circular for the biographical details and other information on the Directors re-elected at the AGM (i.e. the same Directors immediately before the AGM).

INFORMATION ON THE SUPERVISORS RE-ELECTED AT THE AGM

Please refer to Appendix II to the AGM Circular for the biographical details and other information on the Supervisors re-elected at the AGM (i.e. (i) Mr. Li Lüe, the chairman of the Supervisory Committee and a Shareholders' representative Supervisor and (ii) Mr. Geng Jianxin, an independent Supervisor).

RE-ELECTION OF EMPLOYEES' REPRESENTATIVE SUPERVISORS

The Board further announces that at the meeting of the employees' representative committee of the Company held on 8 June 2020, each of Mr. Pang Yiming and Mr. Zhou Guifa was re-elected as an employees' representative Supervisor for a term of office which will be ended on the date on which members of the next session of the Supervisory Committee are elected at the annual general meeting of the Company for year 2022 expected to be held in 2023. Please refer to page 17 of the annual report of the Company for year 2019 for the biographical details on Mr. Pang Yiming and Mr. Zhou Guifa, respectively.

By order of the Board
Zhuzhou CRRC Times Electric Co., Ltd.
Li Donglin
Chairman

Zhuzhou, China, 23 June 2020

As at the date of this announcement, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Yang Shouyi, our other executive Directors are Liu Ke'an and Yan Wu, our non-executive Director is Zhang Xinning, and our independent non-executive Directors are Chan Kam Wing, Clement, Pao Ping Wing, Liu Chunru, Chen Xiaoming and Gao Feng.