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*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3898)**

**POLL RESULTS OF  
THE FIRST EXTRAORDINARY GENERAL MEETING OF 2020,  
THE FIRST CLASS MEETING OF HOLDERS OF  
DOMESTIC SHARES OF 2020 AND  
THE FIRST CLASS MEETING OF HOLDERS OF H SHARES OF 2020  
HELD ON 7 DECEMBER 2020**

**INTRODUCTION**

Reference is made to (1) the circular of Zhuzhou CRRC Times Electric Co., Ltd. (the “**Company**”) in relation to, among other things, the first extraordinary general meeting of 2020 (the “**EGM**”), the first class meeting of holders of domestic shares of 2020 (the “**Class Meeting of Holders of Domestic Shares**”) and the first class meeting of holders of H shares of 2020 (the “**Class Meeting of Holders of H Shares**”, together with the EGM and the Class Meeting of Holders of Domestic Shares, collectively the “**Meetings**”) of the Company dated 20 November 2020 (the “**Circular**”), (2) the notice of the EGM dated 20 November 2020 (the “**Notice of EGM**”), (3) the notice of the Class Meeting of Holders of Domestic Shares dated 20 November 2020 (the “**Notice of the Class Meeting of Holders of Domestic Shares**”), (4) the notice of the Class Meeting of Holders of H Shares dated 20 November 2020 (the “**Notice of Class Meeting of Holders of H Shares**”, together with the Notice of EGM and the Notice of the Class Meeting of Holders of Domestic Shares, collectively the “**Notices**”). Unless otherwise indicated, capitalised items used herein shall have the same meaning as those defined in the Circular.

**ATTENDANCE OF THE MEETINGS**

The Company held the Meetings at Conference Room 103, Guobian Building, 169 Times Road, Shifeng District, Zhuzhou, Hunan Province, the PRC on Monday, 7 December 2020.

On 7 December 2020, the total number of issued shares of the Company was 1,175,476,637 Shares, of which 628,147,237 Shares were Domestic Shares and 547,329,400 Shares were H Shares.

## **Attendance at the EGM**

As at the date of the EGM:

- (1) The total number of Shares entitling the holders to attend and vote for or against the resolutions (except for the ordinary resolutions nos. 16 and 17 to approve the transactions contemplated under the 2020-2023 Financial Service Framework Agreement I and the transactions contemplated under the 2021-23 Financial Services Framework Agreement II, respectively (the “**Ordinary Resolution No. 16**” and “**Ordinary Resolution No. 17**”, respectively)) at the EGM was 1,175,476,637 Shares.
- (2) Each of the Parent Company, CRRC Zhuzhou Locomotive Co., Ltd. (中車株洲電力機車有限公司), CRRC Investment & Leasing Co., Ltd. (中車投資租賃有限公司) and CRRC Hongkong Capital Management Co., Limited, being an associate of CRRCG and holder of 589,585,699 Shares, 10,000,000 Shares, 9,380,769 Shares and 16,200,000 Shares respectively, had abstained from voting on Ordinary Resolution No.16 and Ordinary Resolution No.17 at the EGM. Accordingly, the total number of Shares entitling the holders to attend and vote on each of the Ordinary Resolution No.16 and Ordinary Resolution No.17 at the EGM was 550,310,169 Shares.

Saved as disclosed, there were no Shares entitling the holder to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules, and no Shareholders were required under the Listing Rules to abstain from voting on any resolution at the EGM.

## **Attendance at the Class Meeting of Holders of Domestic Shares**

As at the date of the Class Meeting of Holders of Domestic Shares, the total number of Domestic Shares entitling the holders to attend and vote for or against the resolutions at the Class Meeting of Holders of Domestic Shares was 628,147,237 Domestic Shares. There were no Shares entitling the holder to attend and abstain from voting in favour of the resolutions at the Class Meeting of Holders of Domestic Shares as set out in Rule 13.40 of the Listing Rules and no Shareholders were required under the Listing Rules to abstain from voting on any resolution at the Class Meeting of Holders of Domestic Shares.

## **Attendance at the Class Meeting of Holders of H Shares**

As at the date of the Class Meeting of Holders of H Shares, the total number of H Shares entitling the holders to attend and vote for or against the resolutions at the Class Meeting of Holders of H Shares was 547,329,400 H Shares. There were no Shares entitling the holder to attend and abstain from voting in favour of the resolutions at the Class Meeting of Holders of H Shares as set out in Rule 13.40 of the Listing Rules and no Shareholders were required under the Listing Rules to abstain from voting on any resolution at the Class Meeting of Holders of H Shares.

## **VOTING RESULTS OF THE MEETINGS**

Save for the resolution numbered 16 as set out in the Notice of EGM, all the proposed resolutions as set out in each of the Notices were duly passed by way of poll at the relevant Meeting. Shareholders may refer to the Notices and the Circular for details of the resolutions.

The Company’s share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at each of the Meetings.

## Voting results of the EGM

Set out below are the poll results of the respective resolutions put to the vote at the EGM:

AS SPECIAL RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
1.	To consider and approve the application for the Issue of A Shares of the Company:	(each being a separate resolution)		
1.1	Place of listing;	916,834,552 (99.796982%)	1,865,122 (0.203018%)	0 (0.000000%)
1.2	Class of shares to be issued;	916,834,552 (99.796982%)	1,865,122 (0.203018%)	0 (0.000000%)
1.3	Nominal value of Shares;	916,834,552 (99.796982%)	1,865,122 (0.203018%)	0 (0.000000%)
1.4	Target subscribers;	916,834,552 (99.796982%)	1,865,122 (0.203018%)	0 (0.000000%)
1.5	Schedule of the issue and listing;	916,834,552 (99.796982%)	1,865,122 (0.203018%)	0 (0.000000%)
1.6	Method of issue;	916,784,552 (99.796971%)	1,865,122 (0.203029%)	0 (0.000000%)
1.7	Issue size;	916,784,552 (99.796971%)	1,865,122 (0.203029%)	0 (0.000000%)
1.8	Pricing methodology;	916,784,552 (99.796971%)	1,865,122 (0.203029%)	0 (0.000000%)
1.9	Implementation of strategic placing upon issue;	916,834,552 (99.796982%)	1,865,122 (0.203018%)	0 (0.000000%)
1.10	Use of proceeds;	918,094,558 (99.934133%)	605,116 (0.065867%)	0 (0.000000%)
1.11	Method of underwriting; and	916,834,552 (99.796982%)	1,865,122 (0.203018%)	0 (0.000000%)
1.12	Validity period of resolutions in relation to the issue and listing.	916,834,552 (99.796982%)	1,865,122 (0.203018%)	0 (0.000000%)
2.	To consider and approve the authorisation to the Board to fully deal with specific matters relating to the Issue of A Shares.	917,086,552 (99.824412%)	1,613,122 (0.175588%)	0 (0.000000%)
3.	To consider and approve the Projects to be Financed with Proceeds from the Issue of A shares and feasibility analysis report.	918,346,558 (99.961564%)	353,116 (0.038436%)	0 (0.000000%)

AS SPECIAL RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
4.	To consider and approve the accumulated profit distribution plan prior to the Issue of A Shares.	918,346,558 (99.961564%)	353,116 (0.038436%)	0 (0.000000%)
5.	To consider and approve the formulation of the plan for stabilisation of price of A shares within three years after the Issue of A shares.	917,086,552 (99.824412%)	1,613,122 (0.175588%)	0 (0.000000%)
6.	To consider and approve the dilution of immediate return by the Issue of A shares and recovery measures.	917,086,552 (99.824412%)	1,613,122 (0.175588%)	0 (0.000000%)
7.	To consider and approve the three-year distribution plan for Shareholders after the Issue of A Shares.	918,346,558 (99.961564%)	353,116 (0.038436%)	0 (0.000000%)
8.	To consider and approve the undertakings regarding the information disclosure in the prospectus for the Issue of A shares.	917,086,552 (99.824412%)	1,613,122 (0.175588%)	0 (0.000000%)
9.	To consider and approve the proposed amendments to the Articles of Association for the purpose of the Issue of A shares.	918,432,058 (99.970870%)	267,616 (0.029130%)	0 (0.000000%)
AS ORDINARY RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
10.	To consider and approve the Rules of Procedures for the General Meeting applicable after the Issue of A shares.	918,432,058 (99.970870%)	267,616 (0.029130%)	0 (0.000000%)
11.	To consider and approve the Rules of Procedures for the Board of Directors applicable after the Issue of A shares.	918,432,058 (99.970870%)	267,616 (0.029130%)	0 (0.000000%)
12.	To consider and approve the Rules of Procedures for the Supervisory Committee applicable after the Issue of A shares.	918,432,058 (99.970870%)	267,616 (0.029130%)	0 (0.000000%)
13.	To consider and approve the formulation of the Terms of Reference of the Independent Non-executive Directors.	918,432,058 (99.970870%)	267,616 (0.029130%)	0 (0.000000%)
14.	To consider and approve the formulation of the internal control policies relating to the Issue of A Shares:	(each being a separate resolution)		
	14.1 “Management Policy for External Guarantees”;	918,432,058 (99.970870%)	267,616 (0.029130%)	0 (0.000000%)

AS ORDINARY RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
14.2	“Management Policy for Related Party Transactions”;	918,432,058 (99.970870%)	267,616 (0.029130%)	0 (0.000000%)
14.3	“Management Policy for External Investments”;	918,432,058 (99.970870%)	267,616 (0.029130%)	0 (0.000000%)
14.4	“Policy for Preventing the Controlling Shareholders, Actual Controllers and Related Parties from Appropriating Funds”; and	918,432,058 (99.970870%)	267,616 (0.029130%)	0 (0.000000%)
14.5	“Management Policy for Funds Raised from A Shares”.	918,432,058 (99.970870%)	267,616 (0.029130%)	0 (0.000000%)
15.	To consider and approve the engagement of Deloitte Touche Tohmatsu LLP as the Company’s auditor for the issue and listing of A Shares, and authorise the Board to determine the final audit fees with reference to the market price and audit workload and enter into the relevant service agreement(s).	918,199,674 (99.945575%)	500,000 (0.054425%)	0 (0.000000%)
16.	To consider and approve the transactions contemplated under the 2020-2023 Financial Service Framework Agreement I proposed to be entered into between the Company and CRRC Finance.	140,287,590 (47.792750%)	153,245,616 (52.207250%)	0 (0.000000%)
17.	To consider and approve the transactions contemplated under the 2021-23 Financial Services Framework Agreement II proposed to be entered into between the Company and CRRC Hongkong Capital.	272,426,406 (92.809400%)	21,106,800 (7.190600%)	0 (0.000000%)
18.	To consider and approve the transactions contemplated under the 2021-23 Shiling Mutual Supply Framework Agreement proposed to be entered into between the Company and Shiling Transportation.	918,699,674 (100.000000%)	0 (0.000000%)	0 (0.000000%)
19.	To consider and approve the re-election of Mr. Shang Jing as an executive Director.	898,443,507 (98.640123%)	12,386,167 (1.359877%)	0 (0.000000%)

On the basis of the voting results set out in the above table, save for the resolution numbered 16, all the above resolutions were duly passed at the EGM.

## Voting results of the Class Meeting of Holders of Domestic Shares

Set out below are the poll results of the respective resolutions put to the vote at the Class Meeting of Holders of Domestic Shares:

AS SPECIAL RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
1.	To consider and approve the application for the Issue of A Shares of the Company:	(each being a separate resolution)		
1.1	Place of listing;	628,147,237 (100.000000%)	0 (0.000000%)	0 (0.000000%)
1.2	Class of shares to be issued;	628,147,237 (100.000000%)	0 (0.000000%)	0 (0.000000%)
1.3	Nominal value of Shares;	628,147,237 (100.000000%)	0 (0.000000%)	0 (0.000000%)
1.4	Target subscribers;	628,147,237 (100.000000%)	0 (0.000000%)	0 (0.000000%)
1.5	Schedule of the issue and listing;	628,147,237 (100.000000%)	0 (0.000000%)	0 (0.000000%)
1.6	Method of issue;	628,147,237 (100.000000%)	0 (0.000000%)	0 (0.000000%)
1.7	Issue size;	628,147,237 (100.000000%)	0 (0.000000%)	0 (0.000000%)
1.8	Pricing methodology;	628,147,237 (100.000000%)	0 (0.000000%)	0 (0.000000%)
1.9	Implementation of strategic placing upon issue;	628,147,237 (100.000000%)	0 (0.000000%)	0 (0.000000%)
1.10	Use of proceeds;	628,147,237 (100.000000%)	0 (0.000000%)	0 (0.000000%)
1.11	Method of underwriting; and	628,147,237 (100.000000%)	0 (0.000000%)	0 (0.000000%)
1.12	Validity period of resolutions in relation to the issue and listing.	628,147,237 (100.000000%)	0 (0.000000%)	0 (0.000000%)
2.	To consider and approve the authorisation to the Board to fully deal with specific matters relating to the Issue of A Shares.	628,147,237 (100.000000%)	0 (0.000000%)	0 (0.000000%)

AS SPECIAL RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
3.	To consider and approve the Projects to be Financed with Proceeds from the Issue of A shares and feasibility analysis report.	628,147,237 (100.000000%)	0 (0.000000%)	0 (0.000000%)
4.	To consider and approve the accumulated profit distribution plan prior to the Issue of A Shares.	628,147,237 (100.000000%)	0 (0.000000%)	0 (0.000000%)
5.	To consider and approve the formulation of the plan for stabilisation of price of A shares within three years after the Issue of A shares.	628,147,237 (100.000000%)	0 (0.000000%)	0 (0.000000%)
6.	To consider and approve the dilution of immediate return by the Issue of A shares and recovery measures.	628,147,237 (100.000000%)	0 (0.000000%)	0 (0.000000%)
7.	To consider and approve the three-year distribution plan for Shareholders after the Issue of A Shares.	628,147,237 (100.000000%)	0 (0.000000%)	0 (0.000000%)
8.	To consider and approve the undertakings regarding the information disclosure in the prospectus for the Issue of A shares.	628,147,237 (100.000000%)	0 (0.000000%)	0 (0.000000%)

On the basis of the voting results set out in the above table, all the above resolutions were duly passed at the Class Meeting of Holders of Domestic Shares.

### Voting results of the Class Meeting of Holders of H Shares

Set out below are the poll results of the respective resolutions put to the vote at the Class Meeting of Holders of H Shares:

AS SPECIAL RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
1.	To consider and approve the application for the Issue of A Shares of the Company:	(each being a separate resolution)		
1.1	Place of listing;	304,929,738 (99.297521%)	2,157,222 (0.702479%)	0 (0.000000%)
1.2	Class of shares to be issued;	304,929,738 (99.297521%)	2,157,222 (0.702479%)	0 (0.000000%)
1.3	Nominal value of Shares;	304,929,738 (99.297521%)	2,157,222 (0.702479%)	0 (0.000000%)
1.4	Target subscribers;	304,929,738 (99.297521%)	2,157,222 (0.702479%)	0 (0.000000%)

AS SPECIAL RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
1.5	Schedule of the issue and listing;	304,929,738 (99.297521%)	2,157,222 (0.702479%)	0 (0.000000%)
1.6	Method of issue;	304,929,738 (99.297521%)	2,157,222 (0.702479%)	0 (0.000000%)
1.7	Issue size;	304,929,738 (99.297521%)	2,157,222 (0.702479%)	0 (0.000000%)
1.8	Pricing methodology;	304,929,738 (99.297521%)	2,157,222 (0.702479%)	0 (0.000000%)
1.9	Implementation of strategic placing upon issue;	304,929,738 (99.297521%)	2,157,222 (0.702479%)	0 (0.000000%)
1.10	Use of proceeds;	306,481,844 (99.802950%)	605,116 (0.197050%)	0 (0.000000%)
1.11	Method of underwriting; and	304,931,538 (99.297525%)	2,157,222 (0.702475%)	0 (0.000000%)
1.12	Validity period of resolutions in relation to the issue and listing.	304,929,738 (99.297521%)	2,157,222 (0.702479%)	0 (0.000000%)
2.	To consider and approve the authorisation to the Board to fully deal with specific matters relating to the Issue of A Shares.	305,181,738 (99.379582%)	1,905,222 (0.620418%)	0 (0.000000%)
3.	To consider and approve the Projects to be Financed with Proceeds from the Issue of A shares and feasibility analysis report.	306,733,844 (99.885011%)	353,116 (0.114989%)	0 (0.000000%)
4.	To consider and approve the accumulated profit distribution plan prior to the Issue of A Shares.	306,733,844 (99.885011%)	353,116 (0.114989%)	0 (0.000000%)
5.	To consider and approve the formulation of the plan for stabilisation of price of A shares within three years after the Issue of A shares.	305,181,738 (99.379582%)	1,905,222 (0.620418%)	0 (0.000000%)
6.	To consider and approve the dilution of immediate return by the Issue of A shares and recovery measures.	305,181,738 (99.379582%)	1,905,222 (0.620418%)	0 (0.000000%)
7.	To consider and approve the three-year distribution plan for Shareholders after the Issue of A Shares.	306,733,844 (99.885011%)	353,116 (0.114989%)	0 (0.000000%)



AS SPECIAL RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
8.	To consider and approve the undertakings regarding the information disclosure in the prospectus for the Issue of A shares.	305,181,738 (99.379582%)	1,905,222 (0.620418%)	0 (0.000000%)

On the basis of the voting results set out in the above table, all the above resolutions were duly passed at the Class Meeting of Holders of H Shares.

#### **2020-23 FINANCIAL SERVICES FRAMEWORK AGREEMENT I**

As the resolution numbered 16 as set out in the Notice of EGM was not passed by the Shareholders by way of poll at the EGM as abovementioned, the Company will not enter into any new transactions with CRRC Finance under the 2020-23 Financial Services Framework Agreement I dated 30 September 2020. The Company will consider taking further actions and make further announcement(s) as and when appropriate in accordance with the applicable listing rules of the place(s) where the shares of the Company are listed.

#### **INFORMATION ON THE DIRECTOR RE-ELECTED AT THE EGM**

Please refer to Appendix XVI to the Circular for the biographical details and other information on Mr. Shang Jing who was being re-elected as an executive Director at the EGM.

By order of the Board  
**Zhuzhou CRRC Times Electric Co., Ltd.**  
**Li Donglin**  
*Chairman*

Zhuzhou, the PRC, 7 December 2020

*As at the date of this announcement, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Liu Ke'an, our other executive Directors are Shang Jing and Yan Wu, our non-executive Director is Zhang Xinning, and our independent non-executive Directors are Chan Kam Wing, Clement, Pao Ping Wing, Liu Chunru, Chen Xiaoming and Gao Feng.*