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(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3898)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING FOR YEAR 2018
HELD ON 20 JUNE 2019
CHANGE IN SUPERVISORS
AND
APPOINTMENT OF CHAIRMAN OF SUPERVISORY COMMITTEE**

INTRODUCTION

Reference is made to the circular of Zhuzhou CRRC Times Electric Co., Ltd. (the “**Company**”) dated 30 April 2019 and the supplemental circular of the Company dated 31 May 2019 (collectively, the “**Circulars**”) in relation to the annual general meeting of the Company for year 2018 (the “**AGM**”), together with the notice of the AGM and supplemental notice of AGM (collectively, the “**AGM Notices**”) set out therein respectively. Unless otherwise defined in this announcement, capitalised terms used in this announcement have the meanings given to them in the Circulars.

VOTING RESULTS

At the AGM held on 20 June 2019, all the proposed resolutions as set out in the AGM Notices were duly passed by way of poll.

The Company’s share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM. Set out below are the poll results of the respective resolutions put to the vote at the AGM:

AS ORDINARY RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
1.	Approve the report of the board of the Company for the year ended 31 December 2018.	968,252,390 (99.974559%)	32,800 (0.003386%)	213,600 (0.022055%)
2.	Approve the report of the supervisory committee of the Company for the year ended 31 December 2018.	968,252,390 (99.974559%)	32,800 (0.003386%)	213,600 (0.022055%)

AS ORDINARY RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
3.	Approve the audited consolidated financial statements of the Company and its subsidiaries for the year ended 31 December 2018 and the auditors' reports thereon.	968,252,390 (99.974559%)	32,800 (0.003386%)	213,600 (0.022055%)
4.	Approve the profits distribution plan of the Company for the year ended 31 December 2018 and declare a final dividend for the year ended 31 December 2018.	968,498,790 (100.000000%)	0 (0.000000%)	0 (0.000000%)
5.	Approve the re-appointment of Deloitte Touche Tohmatsu Certified Public Accountants LLP, as the auditors of the Company until the conclusion of the next annual general meeting of the Company and to authorise the Board to fix the auditor's remuneration.	968,148,790 (99.963862%)	350,000 (0.036138%)	0 (0.000000%)
6.	Approve the 2020-22 CRRC Group Mutual Supply Agreement, the New CRRC Group Caps and the transactions contemplated thereunder.	359,532,322 (100.000000%)	0 (0.000000%)	0 (0.000000%)
7.	Approve the re-election of Mr. Yang Shouyi as an executive Director and his emolument.	952,323,780 (98.329888%)	14,967,819 (1.545466%)	1,207,191 (0.124646%)
8.	Approve the re-election of Mr. Gao Feng as an independent non-executive Director and his emolument.	961,588,099 (99.286453%)	5,703,500 (0.588901%)	1,207,191 (0.124646%)
AS SPECIAL RESOLUTION		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
9.	Approve the grant to the Board a general mandate to issue, allot and deal with additional domestic shares and/or H shares of the Company not exceeding 20% of the domestic shares and the H shares respectively in issue of the Company.	721,320,314 (74.508957%)	246,778,476 (25.491043%)	0 (0.000000%)

AS ORDINARY RESOLUTIONS		No. of votes (%)	No. of votes (%)	No. of votes (%)
		For	Against	Abstention
10.	Approve the election of Mr. Li Lüe as a shareholders' representative supervisor of the Company and his emolument.	923,043,606 (95.365420%)	44,673,893 (4.615540%)	184,291 (0.019040%)

On the basis of the voting results set out in the above table, all the above resolutions were duly passed.

As at the date of AGM:

- (1) the total number of issued shares of the Company was 1,175,476,637 shares comprising 547,329,400 H Shares and 628,147,237 domestic shares, which was the total number of shares entitling the holders to attend and vote on the resolutions at the AGM (except for the ordinary resolution no. 6 to approve the 2020-22 CRRC Group Mutual Supply Agreement, the New CRRC Group Caps and the transactions contemplated thereunder (the “**Ordinary Resolution No.6**”)); and
- (2) each of the Parent Company, CRRC Zhuzhou, CRRC Investment & Leasing and CRRC Hong Kong, being an associate of CRRC Group and holder of 589,585,699 shares, 10,000,000 shares, 9,380,769 shares and 6,673,600 shares respectively, had abstained from voting on Ordinary Resolution No. 6 at the AGM. Accordingly, the total number of shares entitling the holders to attend and vote on the Ordinary Resolution No.6 at the AGM was 559,836,569 shares.

Saved as disclosed above, there were no shares entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules, and no shareholders of the Company were required under the Listing Rules to abstain from voting on any resolutions at the AGM.

CHANGES IN SUPERVISORS

The Board announces that Mr. Xiong Ruihua (“**Mr. Xiong**”) resigned as a Shareholders' representative Supervisor and the Chairman of the Supervisory Committee effective at the conclusion of the AGM.

Mr. Xiong has confirmed that he has no disagreements with the Board and the Supervisory Committee and did not have any matters relating to his resignation that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude to Mr. Xiong for his valuable contribution to the Company during his tenure of office with the Company.

The Board is also pleased to announce that at the AGM, Mr. Li Lüe (“**Mr. Li**”) was elected as a Shareholders’ representative Supervisor of the Company. The particulars of Mr. Li are set out below:

Li Lüe, aged 50, a Shareholders’ representative Supervisor and the Chairman of the Supervisory Committee of the Company. Mr. Li is a senior accountant and certified public accountant. Mr. Li joined Zhuzhou Electric Locomotive Works* (株洲電力機車廠) in July 1990. He has held several positions including as an accountant and the deputy director of the finance department and the director of the restructuring office of the finance department. From November 2005 to March 2006, Mr. Li successively served as the director and manager of the audit department of Zhuzhou Electric Locomotive Co., Ltd.* (株洲電力機車有限公司); from March 2006 to January 2008, as chief accountant of Shijiazhuang Vehicles Works* (石家莊車輛廠); from January 2008 to December 2010, as deputy director general and chief financial officer of Shijiazhuang Vehicles Co., Ltd.* (石家莊車輛有限公司); from January 2011 to August 2018, as deputy general manager and chief financial officer of Guangzhou Locomotive Co., Ltd.* (廣州電力機車有限公司); from August 2018 to May 2019, as deputy general manager of Guangzhou Locomotive Co., Ltd.* (廣州電力機車有限公司). Since May 2019, Mr. Li has served as deputy general manager and chief financial officer of CRRC Zhuzhou Institute Co., Ltd. (中車株洲電力機車研究所有限公司), the controlling shareholder of the Company. Mr. Li graduated from the Hunan Finance and Economics College in July 1990 majoring in accounting. From September 2000 to June 2003, he studied accounting at the Hunan University Network College. In December 2010, Mr. Li graduated from Kunming University of Science and Technology with a master’s degree in business administration.

Mr. Li has entered into a service contract with the Company for a term commencing from 20 June 2019 up to the date on which the conclusion of the annual general meeting of the Company for year 2019 expected to be held in 2020 which shall continue until terminated by either party giving three months’ prior written notice. Mr. Li has waived his entitlement to receive a Supervisor’s fee as a Shareholders’ representative Supervisor since 20 June 2019.

Save as disclosed herein, as at the date of this announcement, Mr. Li has no relationship with any other Directors, senior management or substantial or controlling shareholders of the Company and does not hold any other position with the Company or other members of the Group. Save as disclosed herein, as at the date of this announcement, Mr. Li has not held any directorships at present or in the last three years in any public company the securities of which are listed on any securities market in Hong Kong or overseas.

So far as the Directors are aware, as at the date of this announcement, Mr. Li does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other matter concerning the election of Mr. Li as a Shareholders’ representative Supervisor that needs to be brought to the attention of the Shareholders or other information that should be disclosed under Rule 13.51(2) of the Listing Rules.

APPOINTMENT OF CHAIRMAN OF SUPERVISORY COMMITTEE

Following the resignation of Mr. Xiong as a Shareholders' representative Supervisor and the Chairman of the Supervisory Committee effective at the conclusion of the AGM, the Board is pleased to announce that the Supervisory Committee has elected Mr. Li as the chairman of the Supervisory Committee.

By order of the Board
Zhuzhou CRRC Times Electric Co., Ltd.
Li Donglin
Chairman

Nanchang, China, 20 June 2019

As at the date of this announcement, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Yang Shouyi, our other executive Directors are Liu Ke'an and Yan Wu, our non-executive Director is Zhang Xinning, and our independent non-executive Directors are Chan Kam Wing, Clement, Pao Ping Wing, Liu Chunru, Chen Xiaoming and Gao Feng.