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*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3898)**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES OF COMPOSITION OF BOARD COMMITTEES**

### **INTRODUCTION**

The board of directors (the “**Board**”) of Zhuzhou CRRC Times Electric Co., Ltd (the “**Company**”) is pleased to announce that Mr. Gao Feng (高峰) (“**Mr. Gao**”) was appointed as an independent non-executive director of the Company with effect from 17 August 2018. Further information in relation to the appointment is set out below.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr. Gao was appointed as an independent non-executive director of the Company with effect from 17 August 2018. The biographical details of Mr. Gao are as follows.

Gao Feng, aged 41, a senior engineer. Mr. Gao graduated from the Department of Electrical Engineering of Tsinghua University with a bachelor's degree and a master's degree in Engineering in July 2000 and July 2003, respectively. He also obtained a Ph.D. degree in Electrical Engineering from University of Washington in the United States of America in June 2008. Mr. Gao served as a senior researcher at the sustainable energy and electrical grid laboratory at Technical University of Berlin in Germany from January 2008 to April 2010. Between April 2010 and April 2015, he has been a senior researcher, chief scientist in smart energy and the vice chairman of IBM Global Smart Energy Professional Group at IBM China Research Institute. Since April 2015, Mr. Gao has served as the vice president of the Energy Internet Research Institute of Tsinghua University and is responsible for the daily administration. Since June 2015, Mr. Gao Feng has been a director of Beijing Tsingsoft Technology Co., Ltd.\* (北京清軟創新科技股份有限公司), a company (stock code: 833852) whose shares are traded on National Equities Exchange and Quotations Co. Ltd. in China.

The term of Mr. Gao's directorship commenced on 17 August 2018 and will expire at the close of the next annual general meeting of the Company, but Mr. Gao will be eligible for re-election as an independent non-executive director of the Company at such annual general meeting. The Company has entered into a service contract with Mr. Gao, pursuant to which Mr. Gao is entitled to receive an annual remuneration of RMB100,000 (after tax) as director's fee which is determined on the basis of his experience, his level of responsibilities within the Group, the Company's performance, as well as the remuneration benchmark in the industry and the market situation.

Save as disclosed above and as at the date of this announcement, to the best knowledge and belief of the Board:

- (a) Mr. Gao does not have any relationship with any other directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company;
- (b) Mr. Gao does not have any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (c) there is no further information in connection with Mr. Gao that is required to be disclosed pursuant to Rule 13.51 (2) (h) to (v) of the Listing Rules; and
- (d) the Company is not aware of any other matters in relation to the appointment of Mr. Gao that need to be brought to the attention of the shareholders of the Company.

#### **CHANGES OF COMPOSITION OF BOARD COMMITTEES**

In connection with the appointment of Mr. Gao as disclosed in this announcement, the Board announces that with effect from 17 August 2018, Mr. Gao was appointed as a member of each of the strategy committee and audit committee of the Board.

Please refer to the "List of Directors and their Role and Function" of the date of this announcement for full details of the composition of the committees under the Board.

The Board would like to express its welcome to Mr. Gao for joining the Board.

By order of the Board  
**Zhuzhou CRRC Times Electric Co., Ltd.**  
**Li Donglin**  
*Chairman*

Zhuzhou, China, 17 August 2018

*As at the date of this announcement, our chairman of the Board and executive director of the Company is Li Donglin, our vice chairman of the Board and executive director of the Company is Yang Shouyi, our other executive directors of the Company are Liu Ke'an and Yan Wu, our non-executive director of the Company is Zhang Xinning, and our independent non-executive directors of the Company are Chan Kam Wing, Clement, Pao Ping Wing, Liu Chunru, Chen Xiaoming and Gao Feng.*

\* for identification purpose only