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株洲南车时代电气股份有限公司

ZHUZHOU CSR TIMES ELECTRIC CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3898)

**ANNOUNCEMENT ON VOTING RESULTS AT THE
ANNUAL GENERAL MEETING FOR THE YEAR 2013
HELD ON 27 JUNE 2014
AND
CHANGES IN SUPERVISORS**

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that at the AGM, all the proposed resolutions were duly passed by the shareholders of the Company by way of poll.

CHANGES IN SUPERVISORS

The Board is pleased to announce that the term of office of Mr. He Wencheng as a Shareholders' representative Supervisor expired at the conclusion of the AGM and Mr. He did not seek for re-election at the AGM. Mr. Xiong Ruihua was elected as a Shareholders' representative Supervisor at the AGM.

RE-ELECTION OF EMPLOYEES' REPRESENTATIVE SUPERVISORS

The Board further announces that at the meeting of the employees' representative committee of the Company held on 18 June 2014, Mr. Pang Yiming and Mr. Zhou Guifa were re-elected as employees' representative Supervisors.

Reference is made to the circular of Zhuzhou CSR Times Electric Co., Ltd. (the "**Company**") in relation to the annual general meeting of the Company for the year 2013 (the "**AGM**") dated 25 April 2014 (the "**Circular**") together with the AGM Notice. Unless otherwise defined in this announcement, capitalized terms used in this announcement have the meanings given to them in the Circular.

At the AGM held on 27 June 2014, all the proposed resolutions as set out in the AGM Notice were taken by poll.

As at the date of the AGM, the total number of issued shares in the Company was 1,175,476,637 shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions at the AGM. There were no shares entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and no shareholders of the Company were required under the Listing Rules to abstain from voting on any resolution at the AGM. There was no restriction on any shareholders casting votes on any of the resolutions at the AGM.

The Company’s share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the vote-taking at the AGM. Set out below are the poll results of the respective resolutions put to the vote at the AGM:

AS ORDINARY RESOLUTIONS		No. of votes (%) For	No. of votes (%) Against
1.	To consider and approve the report of the board of directors of the Company for the year ended 31 December 2013.	923,694,659 (100.000000%)	0 (0.000000%)
2.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2013.	923,694,659 (100.000000%)	0 (0.000000%)
3.	To consider and approve the audited consolidated financial statements of the Company and its subsidiaries for the year ended 31 December 2013 and the auditors’ reports thereon.	923,694,659 (100.000000%)	0 (0.000000%)
4.	To consider and approve the profits distribution plan of the Company for the year ended 31 December 2013 and to declare a final dividend for the year ended 31 December 2013.	923,749,659 (100.000000%)	0 (0.000000%)
5.	To consider and approve the re-appointment of the retiring auditor, Ernst & Young Hua Ming LLP, as the auditors of the Company until the conclusion of the next annual general meeting of the Company and to authorize the Board to fix their remuneration.	923,334,609 (99.955069%)	415,050 (0.044931%)
6.	To consider and approve the re-election of Mr. Ding Rongjun as an executive Director and his emolument.	875,091,907 (94.745916%)	48,527,752 (5.254084%)

AS ORDINARY RESOLUTIONS		No. of votes (%) For	No. of votes (%) Against
7.	To consider and approve the re-election of Mr. Deng Huijin as an executive Director and his emolument.	917,196,354 (99.290576%)	6,553,305 (0.709424%)
8.	To consider and approve the re-election of Mr. Li Donglin as an executive Director and his emolument.	920,742,954 (99.674511%)	3,006,705 (0.325489%)
9.	To consider and approve the re-election of Mr. Yan Wu as an executive Director and his emolument.	917,196,354 (99.290576%)	6,553,305 (0.709424%)
10.	To consider and approve the re-election of Mr. Ma Yunkun as a non-executive Director and his emolument.	868,755,037 (94.046588%)	54,994,622 (5.953412%)
11.	To consider and approve the re-election of Mr. Gao Yucai as an independent non-executive Director and his emolument.	923,253,109 (99.991173%)	81,500 (0.008827%)
12.	To consider and approve the re-election of Mr. Chan Kam Wing, Clement as an independent non-executive Director and his emolument.	923,253,109 (99.991173%)	81,500 (0.008827%)
13.	To consider and approve the re-election of Mr. Pao Ping Wing as an independent non-executive Director and his emolument.	773,699,980 (83.756456%)	150,049,679 (16.243544%)
14.	To consider and approve the re-election of Ms. Liu Chunru as an independent non-executive Director and her emolument.	923,253,009 (99.991173%)	81,500 (0.008827%)
15.	To consider and approve the election of Mr. Xiong Ruihua as a Shareholders' representative supervisor of the Company and his emolument.	897,986,629 (97.254735%)	25,347,980 (2.745265%)
16.	To consider and approve the re-election of Mr. Geng Jianxin as an independent supervisor of the Company and his emolument.	923,334,609 (100.000000%)	0 (0.000000%)
17.	To consider and approve the proposed amendments to the Rules of Procedures for General Meetings of the Company.	723,419,749 (78.313398%)	200,329,910 (21.686602%)
18.	To consider and approve the proposed amendments to the Rules of Procedures for Board Meetings of the Company.	723,419,749 (78.313398%)	200,329,910 (21.686602%)

AS SPECIAL RESOLUTION		No. of votes (%) For	No. of votes (%) Against
19.	To approve the grant to the Board a general mandate to issue, allot and deal with additional domestic shares and/or H shares of the Company not exceeding 20% of the domestic shares and the H shares respectively in issue of the Company.	669,989,132 (72.529297%)	253,760,527 (27.470703%)

On the basis of the votes set out above, all the above resolutions were duly passed.

CHANGES IN SUPERVISORS

The Board announces that the term of office of Mr. He Wencheng (“Mr. He”) as a Shareholders’ representative Supervisor expired at the conclusion of the AGM and Mr. He did not seek for re-election at the AGM.

Mr. He confirmed that he had no disagreements with the Board and the Supervisory Committee and did not have any matters in relation to his retirement that should to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude to Mr. He for his valuable contribution to the Company during his tenure of office with the Company.

The Board is also pleased to announce that at the AGM, Mr. Xiong Ruihua was elected as a Shareholders’ representative Supervisor of the Company. The particulars of Mr. Xiong are set out below:

Xiong Ruihua, aged 45, a senior economist. He joined CSR ZELRI in 1993 and has held various positions as Secretary of the Communist Youth League, deputy head, acting head and head of the Audit Department of CSR ZELRI. He served as the chief financial officer and secretary of the board of Times New Materials from February 2004 to November 2007, deputy secretary and director of the audit and supervision committee of CSR ZELRI from December 2007 to November 2008, deputy vice secretary of CSR ZELRI from December 2008 to December 2009, deputy officer and head of the Audit and Risk Department at CSR Corporation Limited from January 2010 to December 2011, Party secretary and deputy general manager at Times New Materials from January 2012 to November 2013 and the chief financial officer and vice general manager of CSR ZELRI since December 2013. Mr. Xiong is a director of Times New Materials (a company listed on the Shanghai Stock Exchange) since April 2014. Mr. Xiong graduated with a degree in Accounting from Hunan University, and obtained his masters degree in Enterprise Management and Information Systems from Wuhan University in May 2009.

Mr. Xiong entered into a service contract with the Company for a term of three years (or such shorter period as may be decided at the annual general meeting) commencing from 27 June 2014 to the date of election of the new Shareholders' representative Supervisor by Shareholders at general meeting, provided that either party may terminate the appointment by giving to the other three months' prior written notice. The annual fee for his appointment as a Shareholders' representative Supervisor will be RMB52,000 (after tax), which is determined on the basis of his experience, level of responsibilities within the Group, the Company's performance, as well as the remuneration benchmark in the industry and the market situation and is subject to revision by the shareholders in general meeting. Mr. Xiong has waived his entitlement to receive a Supervisor's fee as Shareholder's representative Supervisor of the Company since 27 June 2014.

Save as disclosed herein, Mr. Xiong has no relationship with any other Directors, senior management or substantial or controlling shareholders of the Company and does not hold any other position with the Company or other members of the Group. Save as disclosed herein, Mr. Xiong has not held any directorships at present or in the last three years in any public company the securities of which are listed on any securities market in Hong Kong or overseas.

So far as the Directors are aware, as at the date hereof, Mr. Xiong does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, there is no other matter concerning the election of Mr. Xiong as a Shareholders' representative Supervisor that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules

RE-ELECTION OF EMPLOYEES' REPRESENTATIVE SUPERVISORS

The Board further announces that at the meeting of the employees' representative committee of the Company held on 18 June 2014, Mr. Pang Yiming and Mr. Zhou Guifa were re-elected as employees' representative Supervisors for a term of three years or for such shorter period as may be decided at the said employees' meeting. Please refer to the 2013 annual report of the Company for their biographical details.

By order of the Board
Zhuzhou CSR Times Electric Co., Ltd.
Ding Rongjun
Chairman

Ningbo, China, 27 June 2014

As at the date of this announcement, our chairman of the Board and executive Director is Ding Rongjun, our vice chairman of the Board and executive Director is Deng Huijin, our other executive Directors are Li Donglin and Yan Wu, our non-executive Director is Ma Yunkun, and our independent non-executive Directors are Gao Yucai, Chan Kam Wing, Clement, Pao Ping Wing and Liu Chunru.