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株洲南车时代电气股份有限公司

ZHUZHOU CSR TIMES ELECTRIC CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3898)

ANNOUNCEMENT

INSIDE INFORMATION AND RESUMPTION OF TRADING

This announcement is made by Zhuzhou CSR Times Electric Co., Ltd. (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

INSIDE INFORMATION

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that the Company noticed certain articles circulated on the internet and published in newspapers recently in relation to the merger of CSR Corporation Limited (“**CSR**”) (Stock Code: 1766) and China CNR Corporation Limited (Stock Code: 6199) (the “**Information**”). The Board also noted the clarification and resumption of trading announcement made by CSR on 5 September 2014 (the “**CSR Announcement**”).

The Company, being an indirect subsidiary of CSR, wishes to state that the Board is not in a position to verify the Information stated in the articles or comment on the contents of the CSR Announcement.

The Board will make further announcement(s) as and when necessary in compliance with the Listing Rules and applicable laws if the Board is aware of any important development that should be brought to the attention of the Shareholders and potential investors of the Company.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) was halted with effect from 9:30 a.m. on Thursday, 4 September 2014 pending the release of this announcement. The Company has applied to the Stock Exchange for resumption of trading in the shares of the Company with effect from 9:00 a.m. on Friday, 5 September 2014.

This announcement is made by the order of the Board. The Directors collectively and individually accept responsibility for the accuracy of this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Zhuzhou CSR Times Electric Co., Ltd.
Ding Rongjun
Chairman

Zhuzhou, China, 5 September 2014

As at the date of this announcement, our Chairman of the Board and executive Director is Ding Rongjun, our Vice-chairman of the Board and executive Director is Deng Huijin, our other executive Directors are Li Donglin and Yan Wu, our non-executive Director is Ma Yunkun, and our independent non-executive Directors are Gao Yucai, Chan Kam Wing, Clement, Pao Ping Wing and Liu Chunru.