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株洲南车时代电气股份有限公司

ZHUZHOU CSR TIMES ELECTRIC CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3898)

ANNOUNCEMENT IN RELATION TO

(i) THE SECOND EXTRAORDINARY GENERAL MEETING OF 2011;

(ii) THE CLASS MEETING OF HOLDERS OF H SHARES; AND

(iii) THE CLASS MEETING OF HOLDERS OF DOMESTIC SHARES

HELD ON 13 DECEMBER 2011

Reference is made to the circular to the shareholders of Zhuzhou CSR Times Electric Co., Ltd. (the “**Company**”) dated 28 October 2011 relating to, among others, the proposed change in auditors, the proposed amendments to Articles of Association, the proposed amendments to the Relevant Internal Rules, the proposed issue and registration of the issue of medium-term notes and the general mandate to repurchase H shares (the “**Circular**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as defined in the Circular.

The board of directors (the “**Board**”) of the Company would like to announce that the EGM and the Domestic Shareholders’ Class Meeting were held at 9:00 a.m. and immediately after the conclusion of the EGM of the Company, respectively, on 13 December 2011. As the number of shares represented by the H Shareholders present at the H Shareholders’ Class Meeting which was convened to be held at 11:00 a.m. on the same day was less than half of the total number of H Shares in issue, the H Shareholders’ Class Meeting was not held due to lack of quorum as required under the Articles of Association of the Company.

The Company’s share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the vote-taking at the EGM and the Domestic Shareholders’ Class Meeting. Set out below are the poll results of the resolutions put to the vote at the EGM and the Domestic Shareholders’ Class Meeting.

(i) The poll results of the resolutions put to vote at the EGM are as follows:

As Ordinary Resolutions ^(Note)		No. of votes (%) For	No. of votes (%) Against
1.	To consider and approve the termination of appointment of E&Y as the international auditors of the Company and the appointment of E&Y Hua Ming as the sole auditors of the Company to hold office until the conclusion of the next annual general meeting of the Company and to authorise the Board to fix their remuneration.	841,967,926 (99.954016%)	387,345 (0.045984%)
2.	To consider and approve the proposed amendments to the Rules of Procedures for General Meetings of the Company set out in Part A of Appendix II to the Circular.	842,355,271 (100.000000%)	0 (0.000000%)
3.	To consider and approve the proposed amendments to the Rules of Procedures for Board Meetings of the Company set out in Part B of Appendix II to the Circular.	750,603,252 (89.107682%)	91,752,019 (10.892318%)
4.	To consider and approve the proposed amendments to the Rules of Procedures for Meetings of Supervisory Committee of the Company set out in Part C of Appendix II to the Circular.	842,355,271 (100.000000%)	0 (0.000000%)
As Special Resolutions ^(Note)			
5.	To consider and approve the proposed amendments to the Articles of Association set out in Appendix I to the Circular.	841,967,926 (99.954016%)	387,345 (0.045984%)
6.	To authorize the Board to issue and arrange for registration of the issue of the medium-term notes in the aggregate principal amount of up to RMB800 million for a term not exceeding five years.	740,448,497 (87.902162%)	101,906,774 (12.097838%)
7.	To consider and approve the mandate on authorizing the Board to repurchase H Shares of the Company.	842,355,271 (100.000000%)	0 (0.000000%)

Note: The description of each resolution is by way of summary only. Please refer to the notice convening the EGM for the full descriptions.

On the basis of the votes set out above, all the above resolutions (except for resolution numbered 7) were duly passed by way of poll by the Shareholders at the EGM. As the H Shareholders' Class Meeting was not held today, resolution numbered 7, which was conditional upon (inter alia) the passing of the special resolution in the same terms at the H Shareholders' Class Meeting, was not passed as a special resolution.

As at the date of the EGM:

- (1) The total number of issued shares in the capital of the Company was 1,084,255,637 shares.
 - (2) The total number of shares entitling the holders to attend and vote for or against the Resolutions at the EGM was 1,084,255,637 shares. There was no share of the Company entitling the holders to attend and vote only against the Resolutions at the EGM.
- (ii) The poll results of the resolution put to vote at the Domestic Shareholders' Class Meeting are as follows:

As Special Resolution <i>(Note)</i>		No. of votes (%) For	No. of votes (%) Against
1.	To consider and approve the mandate on authorizing the Board to repurchase H Shares of the Company.	628,147,237 (100.000000%)	0 (0.000000%)

Note: The description of the resolution is by way of summary only. Please refer to the notice convening the Domestic Shareholders' Class Meeting for the full descriptions.

As the H Shareholders' Class Meeting was not held today, the above resolution, which was conditional upon (inter alia) the passing of the special resolution in the same terms at the H Shareholders' Class Meeting, was not passed as a special resolution.

As at the date of the Domestic Shareholders' Class Meeting:

- (1) The total number of issued Domestic Shares in the capital of the Company was 628,147,237 shares.

(2) The total number of Domestic Shares entitling the holders to attend and vote for or against the Resolution at the Domestic Shareholders' Class Meeting was 628,147,237 shares. There was no share of the Company entitling the holders to attend and vote only against the Resolution at the Domestic Shareholders' Class Meeting.

By order of the Board
Ding Rongjun
Chairman

Kunming, China, 13 December 2011

As at the date of this announcement, our chairman of the Board and executive Director is Ding Rongjun, our vice chairman of the Board and non-executive Director is Deng Huijin, our other executive Director is Li Donglin, our other non-executive Directors are Yan Wu and Ma Yunkun, and our independent non-executive Directors are Gao Yucai, Chan Kam Wing, Clement, Pao Ping Wing and Liu Chunru.