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中国南车

株洲南车时代电气股份有限公司

ZHUZHOU CSR TIMES ELECTRIC CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3898)

**ANNOUNCEMENT ON VOTING RESULTS AT
THE ANNUAL GENERAL MEETING FOR THE YEAR 2010
HELD ON 10 JUNE 2011
AND
CHANGES IN DIRECTOR AND SUPERVISORS**

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that at the AGM, all the proposed resolutions were duly passed by the shareholders of the Company by way of poll.

RETIREMENTS OF DIRECTOR AND SUPERVISORS

The following Director and supervisors of the Company retired at the AGM in accordance with the Articles of Association of the Company and did not offer themselves for re-election:

1. Mr. Tan Xiao'ao, an independent non-executive Director;
2. Ms. Wang Kun, an independent supervisor; and
3. Mr. Shuai Tianlong, an independent supervisor.

ELECTION OF INDEPENDENT SUPERVISOR

At the AGM, Mr. Geng Jianxin was elected as an independent supervisor of the Company.

RE-ELECTION OF EMPLOYEES' REPRESENTATIVE SUPERVISORS

The Board further announces that at the meeting of the employees' representative committee of the Company held on 10 June 2011, Mr. Pang Yiming and Mr. Zhou Guifa were re-elected as employees' representative supervisors of the Company.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

At the annual general meeting for the year 2010 of Zhuzhou CSR Times Electric Co., Ltd. (the “**Company**”) held on 10 June 2011 (the “**AGM**”), all the proposed resolutions as set out in the notice of the AGM dated 18 April 2011 were taken by poll.

As at the date of the AGM, the total number of issued shares in the Company was 1,084,255,637 shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions at the AGM. There was no restriction on any shareholders casting votes on any of the resolutions at the AGM.

The Company’s share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the vote-taking at the AGM. Set out below are the poll results of the respective resolutions put to the vote at the AGM:

AS ORDINARY RESOLUTIONS		No. of votes (%) For	No. of votes (%) Against
1.	To consider and approve the report of the board of directors (the “ Directors ”) of the Company (the “ Board ”) for the year ended 31 December 2010.	851,841,512 (100%)	0 (0%)
2.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2010.	851,841,512 (100%)	0 (0%)
3.	To consider and approve the audited consolidated financial statements of the Company and its subsidiaries for the year ended 31 December 2010 and the auditors’ report thereon.	851,841,512 (100%)	0 (0%)
4.	To consider and approve the profits distribution plan of the Company for the year ended 31 December 2010 and to declare a final dividend for the year ended 31 December 2010.	851,841,512 (100%)	0 (0%)

AS ORDINARY RESOLUTIONS		No. of votes (%) For	No. of votes (%) Against
5.	To consider and approve the re-appointment of the retiring auditors as the auditors of the Company until the conclusion of the next annual general meeting of the Company and to authorize the Board to fix their remuneration.	851,841,512 (100%)	0 (0%)
6.	To consider and approve the re-election of Mr. Ding Rongjun as an executive Director and his emolument.	841,726,543 (98.812576%)	10,114,969 (1.187424%)
7.	To consider and approve the re-election of Mr. Deng Huijin as a non-executive Director and his emolument.	848,665,208 (99.627125%)	3,176,304 (0.372875%)
8.	To consider and approve the re-election of Mr. Li Donglin as an executive Director and his emolument.	841,726,543 (98.812576%)	10,114,969 (1.187424%)
9.	To consider and approve the re-election of Mr. Yan Wu as a non-executive Director and his emolument.	850,865,208 (99.885389%)	976,304 (0.114611%)
10.	To consider and approve the re-election of Mr. Ma Yunkun as a non-executive Director and his emolument.	848,938,098 (99.659160%)	2,903,414 (0.340840%)
11.	To consider and approve the re-election of Mr. Gao Yucai as an independent non-executive Director and his emolument.	851,807,512 (99.996009%)	34,000 (0.003991%)
12.	To consider and approve the re-election of Mr. Chan Kam Wing, Clement as an independent non-executive Director and his emolument.	851,807,512 (99.996009%)	34,000 (0.003991%)
13.	To consider and approve the re-election of Mr. Pao Ping Wing as an independent non-executive Director and his emolument.	845,839,147 (99.295366%)	6,002,365 (0.704634%)

AS ORDINARY RESOLUTIONS		No. of votes (%) For	No. of votes (%) Against
14.	To consider and approve the re-election of Ms. Liu Chunru as an independent non-executive Director and her emolument.	851,807,512 (99.996009%)	34,000 (0.003991%)
15.	To consider and approve the re-election of Mr. He Wencheng as a shareholders' representative supervisor of the Company and his emolument.	843,744,008 (99.049412%)	8,097,504 (0.950588%)
16.	To consider and approve the election of Mr. Geng Jianxin as an independent supervisor of the Company and his emolument.	851,807,512 (99.996009%)	34,000 (0.003991%)
AS SPECIAL RESOLUTION		No. of votes (%) For	No. of votes (%) Against
17.	To approve the grant to the Board a general mandate to issue, allot and deal with additional domestic shares and/or H shares of the Company not exceeding 20% of the domestic shares and the H shares respectively in issue of the Company.	678,434,310 (79.643255%)	173,407,202 (20.356745%)

On the basis of the votes set out above, all the above resolutions were duly passed.

RETIREMENT OF DIRECTOR AND SUPERVISORS

The Board also announces that the following Director and supervisors of the Company retired at the AGM in accordance with the Articles of Association of the Company and due to the expiration of their respective terms of office, they did not offer themselves for re-election:

1. Mr. Tan Xiao'ao, an independent non-executive Director;
2. Ms. Wang Kun, an independent supervisor; and
3. Mr. Shuai Tianlong, an independent supervisor.

Mr. Tan Xiao'ao has ceased to be a member of Audit Committee, Risk Management Committee, and Nomination and Remuneration Committee upon his retirement at the AGM. The Company has appointed Mr. Yan Wu as a member of Risk Management Committee. Mr. Gao Yucai as a member of Nomination and Remuneration Committee.

Each of Mr. Tan Xiao'ao, Ms. Wang Kun and Mr. Shuai Tianlong has confirmed that he/she has no disagreement with the Board and there is no matter in relation to each of their retirements that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Tan Xiao'ao, Ms. Wang Kun and Mr. Shuai Tianlong for their valuable contribution to the Company during their tenure of office with the Company.

ELECTION OF INDEPENDENT SUPERVISOR

The Board is pleased to announce that at the AGM, Mr. Geng Jianxin was elected as independent supervisor of the Company. The particulars of Mr. Geng are set out below:

Geng Jianxin, aged 57, has been a teacher at the Department of Accounting of the Renmin University of China since 1993 and now a professor and a doctoral supervisor thereof. Mr. Geng graduated from Zhejiang Metallurgy and Economics College, majoring in accountancy in 1981. He worked as an assistant accountant for a geophysics exploration company of the Ministry of Metallurgical Industry from 1981 to 1984 and for the Taxation Bureau of Baoding, Hebei from 1984 to 1985. He obtained his master degree in economics from Zhongnan University of Law and Economics in 1988 and worked as a lecturer and assistant professor at Hebei university of Economics and Business from 1988 to 1990. He obtained his doctorate degree in administration from the Department of Accounting of the Renmin University of China in 1993. Mr. Geng was a director of DHC Software Co., Ltd. (a company listed on the Shenzhen Stock Exchange) from March 2002 to March 2008 and has been a director of BOE Technology Group Co., Ltd. (a company listed on the Shenzhen Stock Exchange) since June 2008 and Shenzhen Tat Fook Technology Co., Ltd. (a company listed on the Shenzhen Stock Exchange) since January 2009. He has been a member of Accounting Standard Committee of the Ministry of Finance of the PRC since May 2005 and a member of Auditing Postgraduate Education Guidance Committee of the PRC since January 2011.

Mr. Geng entered into a service contract with the Company for a term of three years or for such shorter period as may be decided at the annual general meeting which shall continue until determined by either party giving three months' prior written notice. The annual fee for his appointment as an independent supervisor will be approximately RMB71,000, which is determined on the basis of his experience, level of responsibilities within the group, the Company's performance, as well as remuneration benchmark in the industry and the market situation and subject to revision by the shareholders in general meeting.

Save as disclosed herein, Mr. Geng has no relationship with any other Directors, senior management or substantial or controlling shareholders of the Company and does not hold any other position with the Company or other members of the group. Save as disclosed herein, Mr. Geng has not held any directorships at present or in the last three years in any public company the securities of which are listed on any securities market in Hong Kong or overseas.

So far as the Directors are aware, as at the date hereof, Mr. Geng does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, there is no other matter concerning the election of Mr. Geng as an independent supervisor that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RE-ELECTION OF EMPLOYEES' REPRESENTATIVE SUPERVISORS

The Board further announces that at the meeting of the employees' representative committee of the Company held on 10 June 2011, Mr. Pang Yiming and Mr. Zhou Guifa were re-elected as employees' representative supervisors of the Company for a term of three years or for such shorter period as may be decided at the said employees' meeting. Please refer to the 2010 annual report of the Company for their biographical details.

By order of the Board
Ding Rongjun
Chairman

Qingdao, Shangdong, China, 10 June 2011

As at the date of this announcement, our chairman of the Board and executive Director is Ding Rongjun, our vice chairman of the Board and non-executive Director is Deng Huijin, our other executive Director is Li Donglin, our other non-executive Directors are Yan Wu and Ma Yunkun, and our independent non-executive Directors are Gao Yucai, Chan Kam Wing, Clement, Pao Ping Wing and Liu Chunru.