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OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Ltd.

Please refer to the attached announcement filed by Dynex Power Inc., a company incorporated in Canada having its issued shares listed on the TSX Venture Exchange. Dynex Power Inc. is a 75% owned subsidiary of Zhuzhou CSR Times Electric Co., Ltd.

By order of the Board
Ding Rongjun
Chairman

Zhuzhou, China, 31 July 2009

As at the date of this notice our chairman of the board and executive director is Ding Rongjun, our other executive director is Lu Penghu, our non-executive directors are Song Yali, Liao Bin and Ma Yunkun, and our independent non-executive directors are Gao Yucai, Chan Kam Wing, Clement, Pao Ping Wing, Tan Xiao'ao and Liu Chunru.



PRESS RELEASE

2009.06

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or
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FOR IMMEDIATE RELEASE

Listing: TSX Venture Exchange

Symbol: DNX

Dynex Retains Bryan Mills Iradesso Corp.

Lincoln, England, July 31, 2009 – Dynex Power Inc., a leading specialist high power semiconductor company, today announced that it has retained the services of Bryan Mills Iradesso Corp. (“BMIR”) to provide investor relations services..

BMIR will focus on creating corporate presentation materials, updating the Investor Relations section of Dynex’s website and setting up investor meetings.

In consideration of the services to be provided, Dynex has agreed to pay a one-time fee of \$12,500 for the preparation of corporate presentation materials, a one-time fee of \$2,500 for copywriting and improvements in the architecture for the corporate website and \$150 per hour for investor meeting services.

BMIR was engaged on July 31, 2009 for a period of 12 months. Either party may terminate or amend the terms of the engagement following such retainer period upon 30 days notice.

BMIR is a private firm specializing in investor relations and strategic communications through branding and multimedia. To the knowledge of Dynex, BMIR does not have any interest, directly or indirectly, in Dynex or its securities, or any right or intent to acquire such an interest.

About the Company

Dynex designs and manufactures high power bipolar semiconductors, high power insulated gate bipolar transistor (IGBT) modules, high power electronic assemblies and radiation hard silicon-on-sapphire integrated circuits (SOS IC's). The company's power products are used worldwide in power electronic applications including electric power transmission and distribution, renewable and distributed energy, marine and rail traction motor drives, aerospace, electric vehicles, industrial automation and controls and power supplies. Its IC products are used in demanding applications in the aerospace industry. Dynex Semiconductor Ltd is its only operating business and is based in Lincoln, England in a facility housing the fully integrated silicon fabrication, assembly and test, sales, design and development operations. Dynex is majority owned by Zhuzhou CSR Times Electric Co., Ltd.

Zhuzhou CSR Times Electric Co., Ltd. is based in Hunan Province in the People's Republic of China. It is listed on the Hong Kong stock exchange. CSR Times Electric is mainly engaged in the research, development, manufacture and sales of locomotive train power converters, control systems and other train-borne electrical systems, as well as the development, manufacturing and sales of urban railway train electrical systems. In addition, CSR Times Electric is also engaged in the design, manufacturing and sales of electric components including power semiconductor devices for the railway industry, urban railway industry and non-railway purposes.

Press announcements and other information about Dynex are available at www.dynexsemi.com.

Further information on CSR Times Electric can be found at www.timeselectric.cn/en

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