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(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3898)

**ANNOUNCEMENT ON VOTING RESULTS AT
THE FIRST EXTRAORDINARY GENERAL MEETING OF 2009
HELD ON 23 JUNE 2009**

Continuing Connected Transactions

Reference is made to the circular to the shareholders of the Company dated 5 May 2009 (the “**Circular**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as defined in the Circular.

The board of directors (the “**Board**”) of Zhuzhou CSR Times Electric Co., Ltd. (the “**Company**”) is pleased to announce that all the proposed resolutions (the “**Resolutions**”) were duly passed by way of poll by the Independent Shareholders at the first extraordinary general meeting of 2009 of the Company held on 23 June 2009 (the “**EGM**”).

The Company’s share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the vote-taking at the EGM. Set out below are the poll results of the Resolutions put to the vote at the EGM:

AS ORDINARY RESOLUTIONS		No. of votes (%) For	No. of votes (%) Against
1.	To consider, approve and ratify the transactions under the ZELRI Mutual Supply Agreement and the CSRG Mutual Supply Agreement for the year ended 31 December 2008 and the exceeding of the 2008 Approved ZELRI Cap and the 2008 Approved CSRG Cap (the “ Resolution 1 ”).	193,164,245 (100.000000%)	0 (0.000000%)

AS ORDINARY RESOLUTIONS		No. of votes (%) For	No. of votes (%) Against
2.	To consider and approve the CSRG Supplemental Mutual Supply Agreement, the New CSRG Caps and the transactions contemplated thereunder (the “ Resolution 2 ”).	193,164,245 (100.000000%)	0 (0.000000%)
3.	To consider and approve the KCR Second Supplemental Mutual Supply Agreement, the New KCR Caps and the transactions contemplated thereunder (the “ Resolution 3 ”).	801,711,482 (100.000000%)	0 (0.000000%)
4.	To consider and approve the CRGL Mutual Supply Agreement, the CRGL Caps and the transactions contemplated thereunder (the “ Resolution 4 ”).	811,275,482 (99,970918%)	236,000 (0.029082%)

On the basis of the votes set out above, all the above Resolutions were duly passed.

As at the date of the EGM:

- (1) The total number of issued shares in the capital of the Company was 1,084,255,637 shares.
- (2) As disclosed in the Circular, each of the Parent Company, CSR Zhuzhou, CSR Investment and Qishuyan Works is an associate of CSRG and shall therefore abstain from voting at the EGM on Resolution 1 and Resolution 2. The total number of independent shares entitling the holders to attend and vote at the EGM for or against Resolution 1 or Resolution 2 was 465,908,400 shares. There was no share of the Company entitling the holders to attend and vote only against Resolution 1 or Resolution 2 at the EGM.
- (3) As disclosed in the Circular, KCR shall abstain from voting at the EGM on Resolution 3. The total number of independent shares entitling the holders to attend and vote at the EGM for or against Resolution 3 was 1,074,455,637 shares. There was no share of the Company entitling the holders to attend and vote only against Resolution 3 at the EGM.

(4) The total number of shares entitling the holders to attend and vote at the EGM for or against Resolution 4 was 1,084,255,637 shares. There was no restriction on any shareholders casting votes on Resolution 4 at the EGM

By order of the Board
Ding Rongjun
Chairman

Zhuzhou, China, 23 June 2009

As at the date of this notice our chairman of the Board and executive Director is Ding Rongjun, our other executive Director is Lu Penghu, our non-executive Directors are Song Yali, Liao Bin and Ma Yunkun, and our independent non-executive Directors are Gao Yucai, Chan Kam Wing, Clement, Pao Ping Wing, Tan Xiao'ao and Liu Chunru.