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(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3898)

**ANNOUNCEMENT ON VOTING RESULTS AT
THE FIRST EXTRAORDINARY GENERAL MEETING OF 2008
HELD ON 27 JUNE 2008**

The Board is pleased to announce that the ordinary resolutions to approve the continuing connected transactions and the respective annual caps for the five years ending 31 December 2013 were duly passed by way of poll by the Independent Shareholders at the EGM.

Continuing Connected Transactions

Reference is made to the circular to the shareholders of the Company dated 9 May 2008 (the “**Circular**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as defined in the Circular.

The board of directors (the “**Board**”) of Zhuzhou CSR Times Electric Co., Ltd. (the “**Company**”) is pleased to announce that the ordinary resolutions to approve the continuing connected transactions contemplated under the Renewed CSRG Mutual Supply Agreement and the Renewed KCR Mutual Supply Agreement and their respective annual caps for the five years ending 31 December 2013 were duly passed by way of poll by the Independent Shareholders at the first extraordinary general meeting of 2008 of the Company held on 27 June 2008 (the “**EGM**”).

Set out below are the poll results of the respective resolutions put to the vote at the EGM:

Ordinary resolutions:		No. of votes (%) For	No. of votes (%) Against
1	To consider and approve the Renewed CSRG Mutual Supply Agreement, the CSRG Caps and the transactions contemplated thereunder (the “ Resolution 1 ”).	91,156,238 (99.998903)	1,000 (0.001097)
2	To consider and approve the Renewed KCR Mutual Supply Agreement, the KCR Caps and the transactions contemplated thereunder (the “ Resolution 2 ”).	699,703,475 (99.999857)	1,000 (0.000143)

On the basis of the votes set out above, all the above resolutions were duly passed.

As at the date of the EGM:

- (1) The total number of issued shares in the capital of the Company was 1,084,255,637 shares.
- (2) As disclosed in the Circular, each of the Parent Company, CSR Zhuzhou, New Leap and Qishuyan Works is an associate of CSRG and shall therefore abstain from voting on Resolution 1 at the EGM. The total number of independent shares entitling the holders to attend and vote for or against Resolution 1 at the EGM was 465,908,400 shares.
- (3) As disclosed in the Circular, KCR shall abstain from voting on Resolution 2 at the EGM. The total number of independent shares entitling the holders to attend and vote for or against Resolution 2 at the EGM was 1,074,455,637 shares.
- (4) There was no share of the Company entitling the holders to attend and vote only against each of Resolution 1 and Resolution 2 at the EGM.
- (5) The Company’s share registrar, Computershare Hong Kong Investor Services Limited was appointed as scrutineer for the purpose of vote-taking at the EGM.

By order of the Board
Ding Rongjun
Chairman

Zhuzhou, China, 27 June 2008

As at the date of this announcement, our chairman of the Board and executive Director is Ding Rongjun, our other executive Director is Lu Penghu, our non-executive Directors are Liao Bin, Song Yali and Ma Yunkun, and our independent non-executive Directors are Gao Yucai, Chan Kam Wing, Clement, Pao Ping Wing, Tan Xiao’ao and Liu Chunru.