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**ANNOUNCEMENT ON VOTING RESULTS AT
THE SECOND EXTRAORDINARY GENERAL MEETING OF 2008
HELD ON 13 OCTOBER 2008**

Continuing Connected Transactions: Revision of Caps

Reference is made to the circular to the shareholders of the Company dated 28 August 2008 (the “**Circular**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as defined in the Circular.

The board of directors (the “**Board**”) of Zhuzhou CSR Times Electric Co., Ltd. (the “**Company**”) is pleased to announce that the ordinary resolution to approve the Supplemental KCR Mutual Supply Agreement, the Revised Annual Caps and the transactions contemplated thereunder (the “**Resolution**”) was duly passed by way of poll by the Independent Shareholders at the second extraordinary general meeting of 2008 of the Company held on 13 October 2008 (the “**EGM**”).

As at the date of the EGM, the total number of issued shares in the capital of the Company was 1,084,255,637 shares. As disclosed in the Circular, KCR shall abstain from voting on the Resolution at the EGM. The total number of independent shares entitling the holders to attend and vote for or against the Resolution at the EGM was 1,074,455,637 shares. There was no share of the Company entitling the holders to attend and vote only against the Resolution at the EGM.

The Company's share registrar, Computershare Hong Kong Investor Services Limited was appointed as scrutineer for the vote-taking at the EGM. Set out below are the poll results of the Resolution put to the vote at the EGM:

Ordinary resolution:		No. of votes (%) For	No. of votes (%) Against
1	To consider and approve the Supplemental KCR Mutual Supply Agreement, the Revised Annual Caps and the transactions contemplated thereunder.	695,433,475 (99.999856%)	1,000 (0.000144%)

On the basis of the votes set out above, the Resolution was duly passed.

By order of the Board
Ding Rongjun
Chairman

Zhuzhou, China, 13 October 2008

As at the date of this notice our chairman of the Board and executive Director is Ding Rongjun, our other executive Director is Lu Penghu, our non-executive Directors are Song Yali, Liao Bin and Ma Yunkun, and our independent non-executive Directors are Gao Yucai, Chan Kam Wing, Clement, Pao Ping Wing, Tan Xiao'ao and Liu Chunru.