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(a joint stock company incorporated in the People’s Republic of China with limited liability)

(Stock Code: 3898)

## ANNOUNCEMENT ON VOTING RESULTS AT ANNUAL GENERAL MEETING HELD ON 15 JUNE 2007

At the annual general meeting of Zhuzhou CSR Times Electric Co., Ltd. (the “Company”) held on 15 June 2007 (the “Annual General Meeting”), a poll was demanded by the chairman for voting on all the proposed resolutions as set out in the notice of Annual General Meeting dated 27 April 2007.

As at the date of Annual General Meeting, the total number of issued shares in the Company was 1,084,255,637 shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions at the Annual General Meeting. There is no restriction on any shareholders casting votes on any of the resolutions at the Annual General Meeting.

The Company’s share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the Annual General Meeting for the purpose of vote-taking. Set out below are the poll results of the respective resolutions put to the vote at the Annual General Meeting:

<b>Ordinary resolutions:</b>		<b>No. of votes (%) For</b>	<b>No. of votes (%) Against</b>
1	To consider and approve the report of the board of directors of the Company (“Board”) for the year ended 31 December 2006.	721,802,828 (99.999861%)	1,000 (0.000139%)
2	To consider and approve the report of the supervisory committee of the Company for year ended 31 December 2006.	721,802,828 (99.999861%)	1,000 (0.000139%)
3	To consider and approve the audited consolidated financial statements of the Company and its subsidiaries (together, the “Group”) for the year ended 31 December 2006 and the auditors’ reports thereon.	721,802,828 (99.999861%)	1,000 (0.000139%)
4	To consider and approve the proposed distribution of profits for the year ended 31 December 2006.	721,803,828 (100%)	0 (0%)
5	To consider and approve the revision of allowances payable to the independent non-executive directors of the Company.	721,802,828 (99.999861%)	1,000 (0.000139%)
6	To re-appoint the Company’s auditors and to authorize the Board to fix their remuneration.	720,027,828 (99.753950%)	1,776,000 (0.246050%)
<b>Special Resolution:</b>			
7	To consider and approve the proposed amendments to the Articles of Association of the Company.	721,802,828 (99.999861%)	1,000 (0.000139%)

On the basis of the votes set out above, all the above resolutions were duly passed.

The Company would also like to explain matters in respect of the payment of cash dividends for H shares.

H Shares holders whose names appeared on the register of members at the close of business on 15 May 2007 shall be entitled to the cash dividend for the year ended 31 December 2006 and payable in Hong Kong dollars (“HK\$”). The HK\$ shall be calculated at the average middle rate of Renminbi to HK\$ announced by the People’s Bank of China five work days prior to the dividend declaration date i.e. at the rate of 100 : 97.87 for converting HK\$ into Renminbi. Accordingly, each H Share of the Company will receive HK\$0.0347 as cash dividend which will be distributed on 16 July 2007.

By order of the Board  
**Liao Bin**  
*Chairman*

China, 15 June 2007

*As at the date of this announcement, our chairman of the Board and non-executive director is Liao Bin, our executive directors are Ding Rongjun and Lu Penghu, our other non-executive directors are Tian Lei and Ma Yunkun, and our independent non-executive directors are Zhou Heliang, Gao Yucai, Chan Kam Wing, Clement, Pao Ping Wing and Tan Xiao’ao.*

Please also refer to the published version of this announcement in The Standard.